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### PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the Draft Red Herring Prospectus)

## COMMTEL NETWORKS LIMITED

Our Company was originally incorporated as "CommTel Dedicated Network Solutions (India) Private Limited" as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated July 31, 1998, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, the name of our Company was changed to "CommTel Networks Private Limited" due to expansion of business activities, pursuant to a Board resolution dated December 31, 2001 and a resolution passed in the extra ordinary general meeting of the Shareholders held on January 7, 2002 and consequently a fresh certificate of incorporation dated February 25, 2002 was issued by the RoC. Thereafter, our Company's name was changed to "CommTel Networks Limited" upon conversion to a public limited company pursuant to a Board resolution dated June 18, 2005 and a special resolution passed in the extra ordinary general meeting of the Shareholders held on June 24, 2005 and consequently a fresh certificate of incorporation dated July 18, 2005 was issued by the Registrar of Companies, Central Processing Centre. For further details, see "**History and Certain Corporate Matters - Brief History of our Company**" on page 216 of the draft red herring prospectus dated September 29, 2025 ("DRHP").

Registered Office: 23, White Castle, 34, 35, Union Park, Sion - Trombe Road, Chembur, Mumbai - 400071, Maharashtra, India;

Corporate Office: Raheja District-I, B3-B4, Plot No. Gen-2/1/B, D Block, MIDC TTC, Juinagar, Navi Mumbai - 400 706, Maharashtra, India

Contact Person: Prajakta K Patil, Company Secretary and Compliance Officer; Tel: +91 22 6773 4164, E-mail: companysecretary@commtelnetworks.com;

Website: www.commtnetworks.com; Corporate Identity Number: U32201MH1998PLC116062

### OUR PROMOTERS: SHIRIPRAKASH R. PANDEY AND DINESH PANDEY

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF COMMTEL NETWORKS LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ 9,000.00 MILLION (THE "OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [•] EQUITY SHARES BY OUR COMPANY AGGREGATING UPTO ₹ 1,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 7,500.00 MILLION (THE "OFFER FOR SALE"), COMPRISING OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 3,440.00 MILLION BY SHIRIPRAKASH R. PANDEY (THE "PROMOTER SELLING SHAREHOLDER"), UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 2,030.00 MILLION BY SATISH POOKULANGARA AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 2,030.00 MILLION BY RAMAKRISHNAN SASEENDRAN KODAPULLY (THE "OTHER SELLING SHAREHOLDERS" AND COLLECTIVELY WITH THE PROMOTER SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS").

THE OFFER INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES, AGGREGATING UP TO ₹ [•] MILLION (NOT EXCEEDING 5% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY OFFER A DISCOUNT OF UP TO [•] % OF THE OFFER PRICE (EQUIVALENT OF ₹ [•] PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT") THE OFFER AND THE NET OFFER SHALL CONSTITUTE [•] % AND [•] %, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMs, MAY CONSIDER A PRE-IPO PLACEMENT AGGREGATING UP TO ₹ 300.00 MILLION, AS MAY BE PERMITTED UNDER APPLICABLE LAW, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL, AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

In case of any revision in the Price Band, the Bid / Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid / Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of one Working Day, subject to the Bid / Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid / Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to the Self-Certified Syndicate Banks ("SCSBs") and other Designated Intermediaries and Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (such portion referred to as "QIB Portion"), provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 20.00 million and up to ₹ 1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 2,00,000 and up to ₹ 10,00,000; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 10,00,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "**Offer Procedure**" on page 37 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated September 29, 2025, with the Securities and Exchange Board of India ("SEBI") and with the Stock Exchanges on September 30, 2025. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI and the Stock Exchanges has been made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), on the website of the Company at [www.commtnetworks.com](http://www.commtnetworks.com); and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Equirus Capital Private Limited and DAM Capital Advisors Limited at [www.equirus.com](http://www.equirus.com) and [www.damcapital.in](http://www.damcapital.in), respectively. Our Company invites the public to give their comments on the DRHP filed with SEBI and the Stock Exchanges, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21<sup>st</sup> day from the aforesaid date of publication of this public announcement.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "**Risk Factors**" on page 29 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in RHP from DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure and the names of the signatories to the memorandum and the number of shares subscribed by them of our Company, please see the section titled "**Capital Structure**" on page 80 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "**History and Certain Corporate Matters - Main Objects of our Company**" on page 216 of the DRHP.

### BOOK RUNNING LEAD MANAGERS



### REGISTRAR TO THE OFFER



**Equirus Capital Private Limited**  
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, N. M. Joshi Marg, Lower Parel, Mumbai - 400013, Maharashtra, India  
Tel: +91 22 4332 0736  
E-mail: [commtnetworks.ipo@equirus.com](mailto:commtnetworks.ipo@equirus.com)  
Website: [www.equirus.com](http://www.equirus.com)  
Investor grievance e-mail: [investorsgrievance@equirus.com](mailto:investorsgrievance@equirus.com)  
Contact person: Malay Shah / Siddh Vadecha  
SEBI Registration Number: INM00001126

**DAM Capital Advisors Limited**  
Altimus 2202, Level 22, Pandurang Budhkar Marg, Worli, Mumbai - 400018, Maharashtra, India  
Tel: +91 22 4202 2500  
E-mail: [commtnetworks.ipo@damcapital.in](mailto:commtnetworks.ipo@damcapital.in)  
Website: [www.damcapital.in](http://www.damcapital.in)  
Investor grievance e-mail: [complaint@damcapital.in](mailto:complaint@damcapital.in)  
Contact person: Shital Shah/Arpi Cheda  
SEBI registration no.: MB/INM00001136

**MUFG Intime India Private Limited**  
(Formerly Link Intime India Private Limited)  
C-101, Embassy 247, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India  
Tel: +91 810 811 4949  
E-mail: [commtnetworks.ipo@in.mpms.mufg.com](mailto:commtnetworks.ipo@in.mpms.mufg.com)  
Website: [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com)  
Investor grievance e-mail: [commtnetworks.ipo@in.mpms.mufg.com](mailto:commtnetworks.ipo@in.mpms.mufg.com)  
Contact person: Shanti Gopalkrishnan  
SEBI Registration No.: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Navi Mumbai, Maharashtra

Date: September 30, 2025

COMMTEL NETWORKS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.commtnetworks.com](http://www.commtnetworks.com); and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Equirus Capital Private Limited and DAM Capital Advisors Limited at [www.equirus.com](http://www.equirus.com) and [www.damcapital.in](http://www.damcapital.in), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "**Risk Factors**" beginning on page 29 of the DRHP filed with SEBI and the Stock Exchanges. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, when filed, for making investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any other applicable law of the United States and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Adfactors 475/25

For COMMTEL NETWORKS LIMITED  
On behalf of the Board of Directors  
Sd/-  
Prajakta K Patil  
Company Secretary and Compliance Officer

## THE BUSINESS DAILY FOR DAILY BUSINESS

FINANCIAL EXPRESS  
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THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND NEITHER DOES IT CONSTITUTE A PROSPECTUS ANNOUNCEMENT NOR IS IT AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOR FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") AND TOGETHER WITH BSE (THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

### PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the Draft Red Herring Prospectus)

## MANN FLEET PARTNERS LIMITED

Our Company was originally incorporated as "Mann Tourist Transport Service Private Limited", under the Companies Act, 1956 through a certificate of incorporation dated August 07, 1992, issued by the Registrar of Companies, Delhi & Haryana ("RoC"). Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors on October 01, 2024 and a special resolution passed by our shareholders on October 22, 2024 in an Extra-Ordinary General Meeting. Consequently, the name of our Company was changed to "Mann Tourist Transport Service Limited" and a fresh certificate of incorporation was issued to our Company by the Registrar of Companies, Central Processing Centre ("CPC") on December 17, 2024. Thereafter, the name of our Company was changed from "Mann Tourist Transport Service Limited" to "Mann Fleet Partners Limited" pursuant to a resolution passed by our Board of Directors on January 07, 2025, and a special resolution dated January 07, 2025 passed by our shareholders in Extra-Ordinary General Meeting. Consequently, a fresh certificate of incorporation was issued pursuant to the change of name dated January 30, 2025, issued by the Registrar of Companies, Central Processing Centre ("CPC"). Our Company's Corporate Identity Number is U50401DL1992PLC049876. For further details, kindly refer "Our History and Certain Corporate Matters-Brief History of our Company" beginning on page 278 of the Draft Red Herring Prospectus dated September 29, 2025 ("DRHP").

Registered Office : A-34, Okhla Industrial Area, Phase-1, New Delhi-110 020, India, Contact Person : Bhupin Khanna, Company Secretary and Compliance Officer, Tel : 011-46202122, Email : [cs@mannfleetpartners.com](mailto:cs@mannfleetpartners.com), Website : [www.mannfleetpartners.com](http://www.mannfleetpartners.com) Corporate Identity Number : U50401DL1992PLC049876

### PROMOTERS OF OUR COMPANY : AMRIT PAL SINGH MANN, PARMJEET MANN AND ROBIN SINGH MANN

INITIAL PUBLIC OFFERING OF UP TO 8,010,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF MANN FLEET PARTNERS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") (INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE) AGGREGATING UP TO ₹ [•] LAKHS (THE "OFFER"). THE OFFER COMPRISES