



# Bharat Bhushan Vij & Co.

CHARTERED ACCOUNTANTS

FF-10, 11/5-B, PUSA ROAD, NEW DELHI-110 005

Ph. : 41450940, 41452041, 41450941

Mob.: 9810044744, E-mail : vijbhushan@yahoo.co.in

## INDEPENDENT AUDITOR'S REPORT

To the Members of MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED

### Report on the Financial Statements Opinion

We have audited the financial statements of **MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Scc 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a) The Company does not have any pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - d) Omitted as per Companies (Audit and Auditors) Amendment Rules, 2021.
  - e) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations



under sub-clause (i) and (ii) contain any material mis-statement.

f) No dividend has been declared or paid during the year by the company and so there is no requirement for compliance of section 123 of the Companies Act, 2013.

FOR BHARAT BHUSHAN VIJ & CO.  
CHARTERED ACCOUNTANTS

Firm Regn. No.



(BHARAT BHUSHAN VIJ)

Proprietor

M.NO. 083145

UDIN: 23083145BCTP865284

PLACE : NEW DELHI  
DATED : 04<sup>TH</sup> SEPTEMBER, 2023



*Bharat Bhushan Vij & Co.*

CHARTERED ACCOUNTANTS

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#### **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED of even date)

#### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : NEW DELHI  
DATED : 04<sup>TH</sup> SEPTEMBER, 2023

FOR BHARAT BHUSHAN VIJ & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. NO. 084294N



(BHARAT BHUSHAN VIJ)  
Proprietor  
M.NO. 083145  
UDIN: 23083145B67A6E284



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CHARTERED ACCOUNTANTS

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ANNEXURE "B"

## MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED ANNEXURE TO THE AUDITORS REPORT OF EVEN DATE

(i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) Not Applicable as there are no intangible assets in the company;

(b) As explained to us, these Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

(d) According to the information and explanations given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us, the physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed;

(b) As the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; the para is not applicable;

(iii) During the year the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and -

(a) during the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity as under:-

(A) Loans or advances and guarantees or security to subsidiaries, joint ventures and associates - NIL

(B) Loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;

|  | Guarantees | Security | Loans | Advances in nature of loans |
|--|------------|----------|-------|-----------------------------|
| Aggregate amount granted/ provided during the year |            |          |       |                             |
| -Subsidiaries                                      | N.A.       | N.A.     | N.A.  | N.A.                        |



|  |      |      |      |      |
|--|------|------|------|------|
| - Joint Ventures   | N.A. | N.A. | N.A. | N.A. |
| - Associates   | N.A. | N.A. | N.A. | N.A. |
| - Others   | N.A. | N.A. | N.A. | N.A. |
| Balance outstanding as at balance sheet date in respect of above cases |      |      |      |      |
| - Subsidiaries   | N.A. | N.A. | N.A. | N.A. |
| - Joint Ventures   | N.A. | N.A. | N.A. | N.A. |
| - Associates   | N.A. | N.A. | N.A. | N.A. |
| - Others   | N.A. | N.A. | N.A. | N.A. |

(b) Not Applicable;

(c) Not Applicable;

(d) Not Applicable;

(e) Not Applicable;

(f) Not Applicable;

- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security;
- (v) The company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules with regard to the deposits accepted from the public are not applicable;
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub- section (1) of section 148 of the Companies Act;
- (vii) (a) According to the information and explanations given to us, there were no undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have remained outstanding for a period of more than six months from the date they became payable;
  - (b) As there are no outstanding dues as stated above, this para is not applicable;
- (viii) There are no transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.;
  - (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained;



(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company;

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments;

(b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;

(xi) (a) During the year, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year;

(xii) (a) Not Applicable, as the company is not a Nidhi Company;

(b) Not Applicable, as the company is not a Nidhi Company.

(c) Not Applicable, as the company is not a Nidhi Company.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards;

(xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013;

(b) The company did not have an internal audit system for the period under audit;

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.;

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of this clause of the Order are not applicable to the Company;

(xvii) The company has not incurred any cash losses in the financial year and in the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable;



(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;

(xx) In our opinion, the company is not required to spend for Corporate Social Responsibility activities and accordingly, the provisions of this clause of the Order are not applicable to the Company;

(xxi) Not Applicable.

PLACE : NEW DELHI  
DATED : 04<sup>TH</sup> SEPTEMBER, 2023

FOR BHARAT BHUSHAN VIJ & CO.  
  
(CHARTERED ACCOUNTANTS)  
UDIN : 23083145BC7PDE5284

Balance Sheet as at 31st March 2023

₹ in hundred

| Particulars  | Note No. | As at 31st March 2023 | As at 31st March 2022 |
|--|----------|-----------------------|-----------------------|
| <b>EQUITY AND LIABILITIES</b>                      |          |                       |                       |
| <b>Shareholder's funds</b>                         |          |                       |                       |
| Share capital                                      | 1        | 1,26,558              | 1,26,558              |
| Reserves and surplus                               | 2        | 9,59,954.41           | 97,371.57             |
|  |          | <b>10,86,512.41</b>   | <b>2,23,929.57</b>    |
| <b>Non-current liabilities</b>                     |          |                       |                       |
| Long-term borrowings                               | 3        | 12,78,405.39          | 8,47,976.27           |
|  |          | <b>12,78,405.39</b>   | <b>8,47,976.27</b>    |
| <b>Current liabilities</b>                         |          |                       |                       |
| Short-term borrowings                              | 5        | 9,18,953.28           | 9,15,537.85           |
| Trade payables                                     | 6        |                       |                       |
| (B) Others   |          | 5,82,045.07           | 90,834.21             |
| Other current liabilities                          | 7        | 3,74,901.50           | 1,10,598.27           |
|  |          | <b>18,75,899.85</b>   | <b>11,16,970.33</b>   |
| <b>TOTAL</b>                                       |          | <b>42,40,817.65</b>   | <b>21,88,876.17</b>   |
| <b>ASSETS</b>                                      |          |                       |                       |
| <b>Non-current assets</b>                          |          |                       |                       |
| Property,Plant and Equipment and Intangible assets | 8        |                       |                       |
| Property,Plant and Equipment                       |          | 20,82,553.78          | 11,50,712.93          |
| Non-current investments                            | 9        | 1,696.30              | 1,696.30              |
| Deferred tax assets (net)                          | 4        | 1,39,112.99           | 1,64,008.05           |
| Long-term loans and advances                       | 10       | 50,971.86             | 55,457.40             |
| Other non-current assets                           | 11       | 23,981.90             | 23,981.90             |
|  |          | <b>22,98,316.83</b>   | <b>13,95,856.58</b>   |
| <b>Current assets</b>                              |          |                       |                       |
| Trade receivables                                  | 12       | 15,51,376.65          | 6,34,415.20           |
| Cash and cash equivalents                          | 13       | 2,09,466.37           | 47,988.81             |
| Short-term loans and advances                      | 10       | 1,81,657.80           | 1,10,615.58           |
|  |          | <b>19,42,500.82</b>   | <b>7,93,019.59</b>    |
| <b>TOTAL</b>                                       |          | <b>42,40,817.65</b>   | <b>21,88,876.17</b>   |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For BHARAT BHUSHAN VIJ AND CO.

Chartered Accountants (FRN: 00042948)

  
 BHARAT BHUSHAN VIJ & CO  
 CHARTERED ACCOUNTANTS  
 PROPRIETOR: NEW DELHI  
 Membership No: 083145  
 Place: NEW DELHI  
 Date: 04/09/2023

UDI: 23083145B67P8E5284



For and on behalf of the Board of Directors

MAGHAR SINGH MANN  
 Director  
 DIN: 00993752  
 Address: C-29, SECTOR-44 NOIDA  
 201303 UP IN

AMRITPAL SINGH MANN  
 Director  
 DIN: 01083134  
 Address: C-29 SECTOR-44 NOIDA 201303  
 UP IN

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

| Particulars                            | Note No. | 31st March 2023     | 31st March 2022     |
|--|----------|---------------------|---------------------|
| <b>Revenue</b>                         |          |                     |                     |
| Revenue from operations                | 14       | 56,87,136.10        | 31,17,870.43        |
| <b>Net Sales</b>                       |          | <b>56,87,136.10</b> | <b>31,17,870.43</b> |
| Other income                           | 15       | 1,73,121.79         | 2,482.38            |
| <b>Total Income</b>                    |          | <b>58,60,257.89</b> | <b>31,20,352.81</b> |
| <b>Expenses</b>                        |          |                     |                     |
| Purchase of stock-in-trade             | 16       | 24,18,033.99        | 11,69,259.57        |
| Employee benefit expenses              | 17       | 7,53,677.05         | 4,48,192.32         |
| Finance costs                          | 18       | 1,46,200.60         | 1,26,409.46         |
| Depreciation and amortization expenses | 19       | 8,68,529.26         | 5,19,565.59         |
| Other expenses                         | 20       | 6,13,954.67         | 5,71,984.89         |
| <b>Total expenses</b>                  |          | <b>48,00,395.57</b> | <b>28,35,411.83</b> |
| <b>Profit before tax</b>               |          | <b>10,59,862.32</b> | <b>2,84,940.98</b>  |
| <b>Tax expenses</b>                    |          |                     |                     |
| Current tax                            | 21       | 1,72,384.42         | -                   |
| Deferred tax                           |          | 24,895.06           | (18,384.29)         |
| <b>Profit(Loss) for the period</b>     |          | <b>8,62,582.84</b>  | <b>3,03,325.27</b>  |
| <b>Earning per share-in ₹</b>          |          |                     |                     |
| <b>Basic</b>                           | 22       |                     |                     |
| Before extraordinary Items             |          | 681.57              | 239.67              |
| After extraordinary Adjustment         |          | 681.57              | 239.67              |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For BHARAT BHUSHAN VIJ AND CO.

Chartered Accountants

(FRN: 00042934)

  
 BHARAT BHUSHAN VIJ & CO  
 CHARTERED ACCOUNTANTS  
 PROPRIETOR: BHUSHAN VIJ  
 Membership No: 0683145  
 Place: NEW DELHI  
 Date: 04/09/2023



For and on behalf of the Board of Directors

MAGHAR SINGH MANN

Director

DIN: 00993752

Address: C-29, SECTOR-44 NOIDA  
 201303 UP IN

AMRITPAL SINGH MANN

Director

DIN: 01083134

Address: C-29 SECTOR-44 NOIDA 201303  
 UP IN

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

₹ in hundred

|           | PARTICULARS  | 31st March 2023 | 31st March 2022 |
|-----------|--|-----------------|-----------------|
| <b>A.</b> | <b>Cash Flow From Operating Activities</b>   |                 |                 |
|           | Net Profit before tax and extraordinary items(as per Statement of Profit and Loss) | 10,59,862.32    | 2,84,940.98     |
|           | <b>Adjustments for non Cash/ Non trade items:</b>                                  |                 |                 |
|           | Depreciation & Amortization Expenses   | 8,68,529.26     | 5,19,565.59     |
|           | Finance Cost   | 1,46,200.60     | 1,26,409.46     |
|           | (Profit) / Loss on Sale Of Assets  | (1,54,399.28)   | -               |
|           | Interest received  | (615.27)        | -               |
|           | <b>Operating profits before Working Capital Changes</b>                            | 19,19,577.63    | 9,30,916.03     |
|           | <b>Adjusted For:</b>   |                 |                 |
|           | (Increase) / Decrease in trade receivables   | (9,16,961.45)   | (2,16,748.06)   |
|           | Increase / (Decrease) in trade payables  | 4,91,210.86     | (1,05,924.13)   |
|           | Increase / (Decrease) in other current liabilities                                 | 2,64,303.23     | 62,983.18       |
|           | (Increase) / Decrease in Short Term Loans & Advances                               | (71,042.22)     | (47,508.15)     |
|           | <b>Cash generated from Operations</b>  | 16,87,088.05    | 6,23,718.87     |
|           | Income Tax (Paid) / Refund   | (1,72,384.42)   | -               |
|           | <b>Net Cash flow from Operating Activities(A)</b>                                  | 15,14,703.63    | 6,23,718.87     |
| <b>B.</b> | <b>Cash Flow From Investing Activities</b>   |                 |                 |
|           | Purchase of tangible assets  | (18,67,760.34)  | (8,97,052.83)   |
|           | Proceeds from sales of tangible assets   | 2,21,789.51     | 26,705.02       |
|           | Interest Received  | 615.27          | -               |
|           | Cash advances and loans made to other parties                                      | 4,485.54        | (22,251.23)     |
|           | <b>Net Cash used in Investing Activities(B)</b>                                    | (16,40,870.02)  | (8,92,599.04)   |
| <b>C.</b> | <b>Cash Flow From Financing Activities</b>   |                 |                 |
|           | Finance Cost   | (1,46,200.60)   | (1,26,409.46)   |
|           | Increase in / (Repayment) of Short term Borrowings                                 | 3,415.43        | 63,360.94       |
|           | Increase in / (Repayment) of Long term borrowings                                  | 4,30,429.12     | 2,35,877.54     |
|           | <b>Net Cash used in Financing Activities(C)</b>                                    | 2,87,643.95     | 1,72,829.02     |
| <b>D.</b> | <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>             | 1,61,477.56     | (96,051.15)     |
| <b>E.</b> | <b>Cash &amp; Cash Equivalents at Beginning of period</b>                          | 47,988.81       | 1,44,039.96     |
| <b>F.</b> | <b>Cash &amp; Cash Equivalents at End of period</b>                                | 2,09,466.37     | 47,988.81       |
| <b>G.</b> | <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>               | 1,61,477.56     | (96,051.15)     |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

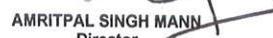
For BHARAT BHUSHAN VIJ AND CO.  
 Chartered Accountants  
 (FRN: 00012941)

  
 BHARAT BHUSHAN VIJ  
 PROPRIETOR, DELHI  
 Membership No. 063145  
 Place: NEW DELHI  
 Date: 04/09/2023

  
 MAGHAR SINGH MANN

Director  
 DIN: 00993752  
 Address: C-29, SECTOR-44 NOIDA  
 201303 UP IN

For and on behalf of the Board of Directors

  
 AMRITPAL SINGH MANN  
 Director  
 DIN: 01083134  
 Address: C-29 SECTOR-44 NOIDA 201303  
 UP IN

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

| Particulars  | ₹ in hundred          |                       |
|--|-----------------------|-----------------------|
|  | As at 31st March 2023 | As at 31st March 2022 |
| <b>Authorised :</b><br>1500000 (31/03/2022:1500000) Equity shares of Rs. 10.00/- par value             | 15,00,000             | 15,00,000             |
| <b>Issued :</b><br>1265580 (31/03/2022:1265580) Equity shares of Rs. 100.00/- par value                | 1,26,558              | 1,26,558              |
| <b>Subscribed and paid-up :</b><br>1265580 (31/03/2022:1265580) Equity shares of Rs. 10.00/- par value | 1,26,558              | 1,26,558              |
| <b>Total</b>   | 1,26,558              | 1,26,558              |

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

|   | As at 31st March 2023 |                 | As at 31st March 2022 |                 |
|---|-----------------------|-----------------|-----------------------|-----------------|
|   | No. of Shares         | Amount          | No. of Shares         | Amount          |
| <b>At the beginning of the period</b>     | 1,26,558              | 1,26,558        | 1,26,558              | 1,26,558        |
| Issued during the Period                  | -                     | -               | -                     | -               |
| Redeemed or bought back during the period | -                     | -               | -                     | -               |
| <b>Outstanding at end of the period</b>   | <b>1,26,558</b>       | <b>1,26,558</b> | <b>1,26,558</b>       | <b>1,26,558</b> |

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

| Type of Share        | Name of Shareholders     | As at 31st March 2023 |              | As at 31st March 2022 |              |
|----------------------|--------------------------|-----------------------|--------------|-----------------------|--------------|
|                      |                          | No. of Shares         | % of Holding | No. of Shares         | % of Holding |
| Equity [NV: 100.00 ] | AMRIT PAL SINGH MANN     | 64,542                | 51.00        | 64,542                | 51.00        |
| Equity [NV: 100.00 ] | PARMJEET MANN            | 38,700                | 30.58        | 38,700                | 30.58        |
| Equity [NV: 100.00 ] | AMRIT PAL SINGH MANN HUF | 10,800                | 8.53         | 10,800                | 8.53         |
|                      | <b>Total :</b>           | <b>1,14,042</b>       | <b>90.11</b> | <b>1,14,042</b>       | <b>90.11</b> |

Details of shares held by Promoters

| Promoter name      | Particulars          | Current Year        |               |          |                     | Previous Year |          |       |       |
|--------------------|----------------------|---------------------|---------------|----------|---------------------|---------------|----------|-------|-------|
|                    |                      | Shares at beginning | Shares at end | % Change | Shares at beginning | Shares at end | % Change |       |       |
| MAGHAR SINGHMANN   | Equity [NV: 100.00 ] | 5922                | 0.47          | 5922     | 0.47                | 0.00          | 5922     | 0.47  | 5922  |
| AMRITPAL SINGHMANN | Equity [NV: 100.00 ] | 64542               | 51.00         | 64542    | 51.00               | 0.00          | 64542    | 51.00 | 64542 |
| PARMJEET MANN      | Equity [NV: 100.00 ] | 38700               | 30.58         | 38700    | 30.58               | 0.00          | 38700    | 30.58 | 38700 |
| AMARJEET MANN      | Equity [NV: 100.00 ] | 1300                | 1.03          | 1300     | 1.03                | 0.00          | 1300     | 1.03  | 1300  |
| M.S. MANN HUF      | Equity [NV: 100.00 ] | 5290                | 4.18          | 5290     | 4.18                | 0.00          | 5290     | 4.18  | 5290  |

|                          |                      |               |      |               |      |      |               |      |               |      |      |
|--------------------------|----------------------|---------------|------|---------------|------|------|---------------|------|---------------|------|------|
| AMRIT PAL SINGH MANN HUF | Equity [NV: 100.00 ] | 10800         | 8.53 | 10800         | 8.53 | 0.00 | 10800         | 8.53 | 10800         | 8.53 | 0.00 |
| S.P. SHARMA              | Equity [NV: 100.00 ] | 1             | 0.00 | 1             | 0.00 | 0.00 | 1             | 0.00 | 1             | 0.00 | 0.00 |
| BALDEV SINGH             | Equity [NV: 100.00 ] | 1             | 0.00 | 1             | 0.00 | 0.00 | 1             | 0.00 | 1             | 0.00 | 0.00 |
| MUKESH KUMAR             | Equity [NV: 100.00 ] | 1             | 0.00 | 1             | 0.00 | 0.00 | 1             | 0.00 | 1             | 0.00 | 0.00 |
| MUKHTIAR SINGH           | Equity [NV: 100.00 ] | 1             | 0.00 | 1             | 0.00 | 0.00 | 1             | 0.00 | 1             | 0.00 | 0.00 |
| <b>Total</b>             |                      | <b>126558</b> |      | <b>126558</b> |      |      | <b>126558</b> |      | <b>126558</b> |      |      |

**Note No. 2 Reserves and surplus**

₹ in hundred

| Particulars                      | As at 31st March 2023 | As at 31st March 2022 |
|----------------------------------|-----------------------|-----------------------|
| <b>Surplus</b>                   |                       |                       |
| Opening Balance                  | 97,371.57             | (2,05,953.70)         |
| Add: Profit for the year         | 8,62,582.84           | 3,03,325.27           |
| <b>Closing Balance</b>           | <b>9,59,954.41</b>    | <b>97,371.57</b>      |
| Balance carried to balance sheet | 9,59,954.41           | 97,371.57             |

**Note No. 3 Long-term borrowings**

₹ in hundred

| Particulars   | As at 31st March 2023 |                    |                     | As at 31st March 2022 |                    |                     |
|---|-----------------------|--------------------|---------------------|-----------------------|--------------------|---------------------|
|   | Non-Current           | Current Maturities | Total               | Non-Current           | Current Maturities | Total               |
| <b>Term Loan - From banks and Financial Institutions</b>            |                       |                    |                     |                       |                    |                     |
| Loans Against Vehicles from Banks secured                           | 6,27,452.42           | 4,07,078.14        | 10,34,530.56        | 4,05,693.17           | 5,56,467.61        | 9,62,160.78         |
| Loans Against Vehicles from Financial Institutions secured          | 6,21,532.67           | 4,81,150.44        | 11,02,683.11        | 1,45,684.10           | 2,86,251.62        | 4,31,935.72         |
| ICICI BANK LTD. MSME Loan unsecured                                 | -                     | -                  | -                   | 72,053.92             | -                  | 72,053.92           |
| ICICI BANK LTD. MSME LOAN AUG-2021 unsecured                        | -                     | -                  | -                   | 75,500                | -                  | 75,500              |
| YES BANK MSME LOAN JUNE-2021 unsecured                              | -                     | -                  | -                   | 1,16,424.78           | -                  | 1,16,424.78         |
|   | <b>12,48,985.09</b>   | <b>8,88,228.58</b> | <b>21,37,213.67</b> | <b>8,15,355.97</b>    | <b>8,42,719.23</b> | <b>16,58,075.20</b> |
| <b>Loans and advances from related parties</b>                      |                       |                    |                     |                       |                    |                     |
| Loans directors Unsecured   | 15,370.30             | -                  | 15,370.30           | 15,370.30             | -                  | 15,370.30           |
| Loans director HUF (M.S. MANN HUF) unsecured                        | 14,050                | -                  | 14,050              | 14,050                | -                  | 14,050              |
|   | <b>29,420.30</b>      | -                  | <b>29,420.30</b>    | <b>29,420.30</b>      | -                  | <b>29,420.30</b>    |
| <b>Other Loans and advances</b>                                     |                       |                    |                     |                       |                    |                     |
| Vehicle Hiring Security unsecured                                   | -                     | -                  | -                   | 3,200                 | -                  | 3,200               |
|   | -                     | -                  | -                   | <b>3,200</b>          | -                  | <b>3,200</b>        |
| <b>The Above Amount Includes</b>                                    |                       |                    |                     |                       |                    |                     |
| Secured Borrowings  | 12,48,985.09          | 8,88,228.58        | 21,37,213.67        | 5,51,377.27           | 8,42,719.23        | 13,94,096.50        |
| Unsecured Borrowings  | 29,420.30             | -                  | 29,420.30           | 2,96,599              | -                  | 2,96,599            |
| Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 5) |                       | (8,88,228.58)      | (8,88,228.58)       |                       | (8,42,719.23)      | (8,42,719.23)       |
| <b>Net Amount</b>   | <b>12,78,405.39</b>   | 0                  | <b>12,78,405.39</b> | <b>8,47,976.27</b>    | 0                  | <b>8,47,976.27</b>  |

**Note No. 4 Deferred Tax**

₹ in hundred

| Particulars                       | As at 31st March 2023 | As at 31st March 2022 |
|-----------------------------------|-----------------------|-----------------------|
| <b>Deferred tax assets</b>        |                       |                       |
| Deferred tax assets               | 1,39,112.99           | 1,64,008.05           |
| <b>Gross deferred tax asset</b>   | <b>1,39,112.99</b>    | <b>1,64,008.05</b>    |
| <b>Net deferred tax assets</b>    | <b>1,39,112.99</b>    | <b>1,64,008.05</b>    |
| <b>Net deferred tax liability</b> | -                     | -                     |

Note No. 5 Short-term borrowings

| Particulars                                 | As at 31st March 2023 | As at 31st March 2022 |
|---|-----------------------|-----------------------|
| <b>Deposits</b>                             |                       |                       |
| Security Against Vehicle Hiring unsecured   | 3,199.99              | -                     |
|   | 3,199.99              | -                     |
| <b>Other Loans and advances</b>             |                       |                       |
| Advance against Hiring Receipts unsecured   | 26,274.71             | 71,568.62             |
| Advance against Sale of Vehicles unsecured  | 1,250                 | 1,250                 |
|   | 27,524.71             | 72,818.62             |
| <b>Current maturities of long-term debt</b> |                       |                       |
|   | 8,88,228.58           | 8,42,719.23           |
|   | 8,88,228.58           | 8,42,719.23           |
| <b>Total</b>                                | <b>9,18,953.28</b>    | <b>9,15,537.85</b>    |

Note No. 6 Trade payables

| Particulars  | As at 31st March 2023 | As at 31st March 2022 |
|--------------|-----------------------|-----------------------|
| (B) Others   | 5,82,045.07           | 90,834.21             |
| <b>Total</b> | <b>5,82,045.07</b>    | <b>90,834.21</b>      |

Trade Payables Ageing Schedule

| Particular         | Current Year    |           |           |                 |           | Previous Year   |           |           |                 |          |
|--------------------|-----------------|-----------|-----------|-----------------|-----------|-----------------|-----------|-----------|-----------------|----------|
|                    | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total     | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total    |
| MSME               |                 |           |           |                 | 0.00      |                 |           |           |                 | 0.00     |
| Others             | 538625.57       | 43419.50  |           |                 | 582045.07 | 80252.16        | 9986.25   | 595.80    |                 | 90834.21 |
| Disputed Dues-MSME |                 |           |           |                 | 0.00      |                 |           |           |                 | 0.00     |
| Disputed-Others    |                 |           |           |                 | 0.00      |                 |           |           |                 | 0.00     |

Note No. 7 Other current liabilities

| Particulars                        | As at 31st March 2023 | As at 31st March 2022 |
|------------------------------------|-----------------------|-----------------------|
| <b>Others payables</b>             |                       |                       |
| Salary Payable                     | 62,116.75             | 37,555.76             |
| ESI Payable                        | 1,112.15              | 1,010.84              |
| EPF Payable                        | 3,162.24              | 3,653.61              |
| Bonus Payable                      | 33,623.55             | 22,145.70             |
| Director Remuneration Payable      | 66,590.78             | 15,021.21             |
| TDS Payable                        | 18,062.31             | 11,808.38             |
| IGST Payable                       | 31,222.24             | 11,781.57             |
| CGST Payable                       | 3,361.01              | 3,242.80              |
| SGST Payable                       | 3,361.01              | 2,627.31              |
| CGST RCM Payable                   | 74.46                 | 28.12                 |
| SGST RCM Payable                   | 74.46                 | 28.12                 |
| Taxes and Duty Payable             | 23,556.20             | -                     |
| Tour & travelling expenses Payable | 24,756.52             | -                     |
| Staff Incentive Payable            | 19,256.50             | -                     |
| Vehicle Tracking Charges Payable   | 1,525                 | -                     |
| Income Tax Payable                 | 78,632.80             | -                     |
| IGST RCM Payable                   | 4,413.52              | 1,694.85              |
| <b>Total</b>                       | <b>3,74,901.50</b>    | <b>1,10,598.27</b>    |



**Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2023**

| Assets           |                          | Useful Life (in Years) | Balance as at 1st April 2022 | Additions during the year | Gross Block        | Addition on account of business acquisition | Deletion during the year | Balance as at 31st March 2023 | Accumulated Depreciation/ Amortisation |  |                               | Net Block           |
|------------------|--------------------------|------------------------|------------------------------|---------------------------|--------------------|---|--------------------------|-------------------------------|--|--|-------------------------------|---------------------|
|                  |                          |                        |                              |                           |                    |   |                          |                               | Balance as at 31st March 2023          | Deletion / adjustments during the year | Balance as at 31st March 2023 |                     |
| <b>A</b>         | <b>Tangible assets</b>   |                        |                              |                           |                    |   |                          |                               |  |  |                               |                     |
|                  | Own Assets               |                        |                              |                           |                    |   |                          |                               |  |  |                               |                     |
|                  | CARS                     | 6.00                   | 39,15,566.93                 | 17,41,902.26              | -                  | 2,14,559.66                                 | 54,42,909.53             | 34,59,162.90                  | 5,54,339.36                            | 1,89,073.60                            | 38,24,428.66                  | 16,18,480.87        |
|                  | BUSES                    | 6.00                   | 31,60,656.69                 | 1,08,713                  | -                  | 4,00,320.55                                 | 28,69,049.14             | 25,75,579.04                  | 3,08,857.46                            | 3,58,416.38                            | 25,26,020.12                  | 3,43,029.02         |
|                  | SCOOTER                  | 10.00                  | 1,478.16                     | -                         | -                  | -   | 1,478.16                 | 1,257.29                      | 42.58                                  | -                                      | 1,299.87                      | 178.29              |
|                  | FURNITURE & FIXTURES     | 10.00                  | 4,481.15                     | -                         | -                  | -   | 4,481.15                 | 2,926.24                      | 389.82                                 | -                                      | 3,316.06                      | 1,165.09            |
|                  | OFFICE EQUIPMENTS        | 5.00                   | 21,202.49                    | 6,355                     | -                  | -   | 27,557.49                | 19,091.18                     | 1,205.08                               | -                                      | 20,296.26                     | 7,261.23            |
|                  | VACCUM CLEANER           | 5.00                   | 303.90                       | -                         | -                  | -   | 303.90                   | 288.70                        | -                                      | -                                      | 288.70                        | 15.20               |
|                  | FAX MACHINE              | 5.00                   | 298.68                       | -                         | -                  | -   | 298.68                   | 283.75                        | -                                      | -                                      | 283.75                        | 14.93               |
|                  | EPBX                     | 5.00                   | 110                          | -                         | -                  | -   | 110                      | 108.30                        | -                                      | -                                      | 108.30                        | 1.70                |
|                  | FAN                      | 5.00                   | 55.44                        | -                         | -                  | -   | 55.44                    | 52.65                         | 0.69                                   | -                                      | 53.34                         | 2.10                |
|                  | TELEVISION               | 5.00                   | 2,046.86                     | -                         | -                  | -   | 2,046.86                 | 1,852.14                      | 61.41                                  | -                                      | 1,913.55                      | 133.31              |
|                  | REFRIGERATORS            | 5.00                   | 578                          | -                         | -                  | -   | 578                      | 201.09                        | 168.21                                 | -                                      | 369.30                        | 208.70              |
|                  | AIR CONDITIONER          | 5.00                   | 5,700.32                     | 607.40                    | -                  | -   | 6,307.72                 | 5,120.44                      | 385.82                                 | -                                      | 5,506.26                      | 801.46              |
|                  | MOBILE                   | 5.00                   | 180                          | 1,661.50                  | -                  | -   | 1,841.50                 | 29.78                         | 485.28                                 | -                                      | 515.06                        | 1,326.44            |
|                  | COMPUTER                 | 3.00                   | 21,669.11                    | 8,521.18                  | -                  | -   | 30,190.29                | 20,760.41                     | 1,972.54                               | -                                      | 22,732.95                     | 7,457.34            |
|                  | GENERATOR SET & INVERTOR | 15.00                  | 1,005.50                     | -                         | -                  | -   | 1,005.50                 | 938.52                        | 7.07                                   | -                                      | 945.59                        | 59.91               |
|                  | VEHICLE TRACKING SYSTEM  | 15.00                  | 19,947.36                    | -                         | -                  | -   | 19,947.36                | 16,635.49                     | 613.94                                 | -                                      | 17,249.43                     | 2,697.93            |
|                  | COMMERCIAL PLOT          | 99.720.26              | -                            | -                         | -                  | -   | 99,720.26                | -                             | -                                      | -                                      | -                             | 99,720.26           |
| <b>Total (A)</b> |                          | <b>72,55,000.85</b>    | <b>18,67,760.34</b>          | -                         | <b>6,14,880.21</b> | <b>85,07,880.98</b>                         | <b>61,04,287.92</b>      | <b>8,68,529.26</b>            | <b>5,47,489.98</b>                     | <b>64,25,327.20</b>                    | <b>20,82,553.78</b>           | <b>11,50,712.93</b> |
| <b>P.Y Total</b> |                          | <b>65,02,611.50</b>    | <b>8,97,052.83</b>           | -                         | <b>1,44,663.48</b> | <b>72,55,000.85</b>                         | <b>57,02,680.79</b>      | <b>5,19,565.59</b>            | <b>1,17,958.46</b>                     | <b>61,04,287.92</b>                    | <b>11,50,712.93</b>           | <b>7,99,930.71</b>  |

**Title deeds of Immovable Property not held in name of the Company**

Details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are given to the extent of the company's share.

| Current Year                    |                                 |                      | Previous Year                               |                       |  |
|---------------------------------|---------------------------------|----------------------|---|-----------------------|--|
| Relevant line item in the sheet | Description of item of property | Gross carrying value | Tithe deeds held in the name of the company | Disputed / Undisputed | Reason for not being held in the name of the company |
| 1                               | 2                               | 3                    | 4   | 5                     | 6  |

|        |    |  |  |  |  |  |  |  |
|--------|----|--|--|--|--|--|--|--|
| others | NA |  |  |  |  |  |  |  |
|--------|----|--|--|--|--|--|--|--|

### Revaluation Details

#### Current Year

Whether the Company has revalued its Property, Plant and Equipment

No

#### Previous Year

Whether the Company has revalued its Property, Plant and Equipment

No

### CWIP aging schedule

| Assets Name | Group            | CWIP | Current Year    |           |           | Previous Year   |       |                 |           |           |                 |
|-------------|------------------|------|-----------------|-----------|-----------|-----------------|-------|-----------------|-----------|-----------|-----------------|
|             |                  |      | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs |
| Lift        | Office equipment |      |                 |           |           |                 | 0.00  | 0.00            | 0.00      | 0.00      | 0.00            |
|             | Total            |      | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  | 25559.00        | 25559.00  | 1311.00   | 0.00            |

For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan

| Assets Name | Group | CWIP | Current Year    |           |           | Previous Year   |       |                 |           |           |                 |
|-------------|-------|------|-----------------|-----------|-----------|-----------------|-------|-----------------|-----------|-----------|-----------------|
|             |       |      | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs |
| Nil         | null  |      |                 |           |           |                 | 0.00  | 0.00            | 0.00      | 0.00      | 0.00            |

Details of projects where activity has been suspended

|              |              |               |
|--------------|--------------|---------------|
| Current Year | Current Year | Previous Year |
|--------------|--------------|---------------|



| Assets Name | Group | CWIP | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total |
|-------------|-------|------|-----------------|-----------|-----------|-----------------|-------|-----------------|-----------|-----------|-----------------|-------|
| Nil         | nil   |      |                 |           |           |                 |       |                 |           |           |                 |       |
|             | Total | 0.00 | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  | 0.00            | 0.00      | 0.00      | 0.00            | 0.00  |

#### Intangible assets under development

| Assets Name | Group | CWIP | Current Year    |           |           | Total | Previous Year   |           |           | Total |
|-------------|-------|------|-----------------|-----------|-----------|-------|-----------------|-----------|-----------|-------|
|             |       |      | Less than 1 Yrs | 1-2 Years | 2-3 Years |       | Less than 1 Yrs | 1-2 Years | 2-3 Years |       |
| Nil         | nil   |      |                 |           |           |       |                 |           |           |       |
|             | Total | 0.00 | 0.00            | 0.00      | 0.00      | 0.00  | 0.00            | 0.00      | 0.00      | 0.00  |

For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan

| Assets Name | Group | CWIP | Current Year    |           |           | Total | Previous Year   |           |           | Total |
|-------------|-------|------|-----------------|-----------|-----------|-------|-----------------|-----------|-----------|-------|
|             |       |      | Less than 1 Yrs | 1-2 Years | 2-3 Years |       | Less than 1 Yrs | 1-2 Years | 2-3 Years |       |
| Nil         | nil   |      |                 |           |           |       |                 |           |           |       |
|             | Total | 0.00 | 0.00            | 0.00      | 0.00      | 0.00  | 0.00            | 0.00      | 0.00      | 0.00  |

Details of projects where activity has been suspended

| Assets Name | Group         | CWIP | Current Year    |           |           | Total | Previous Year   |           |           | Total |
|-------------|---------------|------|-----------------|-----------|-----------|-------|-----------------|-----------|-----------|-------|
|             |               |      | Less than 1 Yrs | 1-2 Years | 2-3 Years |       | Less than 1 Yrs | 1-2 Years | 2-3 Years |       |
| Nil         | Brands Member |      |                 |           |           |       |                 |           |           |       |
|             | Total         | 0.00 | 0.00            | 0.00      | 0.00      | 0.00  | 0.00            | 0.00      | 0.00      | 0.00  |



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**Note No. 9 Non-current investments**

₹ in hundred

| Particulars  | As at 31st March 2023 | As at 31st March 2022 |
|--|-----------------------|-----------------------|
| Non-Trade Investment(Valued at cost unless stated otherwise)                                       |                       |                       |
| Investments in equity Instruments (Unquoted)   |                       |                       |
| In Others  |                       |                       |
| Investment in Bombay Mercantile Co- Operative Bank Limited Shares (Lower of cost and Market value) | 1,696.30              | 1,696.30              |
| <b>Gross Investment</b>  | <b>1,696.30</b>       | <b>1,696.30</b>       |
| <b>Net Investment</b>  | <b>1,696.30</b>       | <b>1,696.30</b>       |
| <b>Aggregate amount of unquoted investments</b>  | <b>1,696.30</b>       | <b>1,696.30</b>       |

**Note No. 10 Loans and advances**

₹ in hundred

| Particulars                                  | As at 31st March 2023 |                    | As at 31st March 2022 |                    |
|--|-----------------------|--------------------|-----------------------|--------------------|
|  | Long-term             | Short-term         | Long-term             | Short-term         |
| <b>Loans and advances to related parties</b> |                       |                    |                       |                    |
| Unsecured, considered good                   | -                     | -                  | -                     | 10,100             |
|  | -                     | -                  | -                     | 10,100             |
| <b>Other loans and advances</b>              |                       |                    |                       |                    |
| Advance for purchase of vehicles             | -                     | 1,500              | -                     | -                  |
| Earnest Money                                | -                     | 6,016.17           | 1,011.17              | -                  |
| Income Tax Refund Due                        | 2,463.97              | -                  | 23,946.23             | 50,947.64          |
| Custom Duty Receivable                       | 30,000                | -                  | 30,000                | -                  |
| Advance to Staff                             | -                     | 7,945              | -                     | 7,205              |
| TDS Recoverable from Financer                | -                     | 5,975.03           | -                     | 3,320.54           |
| Advance for Clearing and Forwarding Charges  | 500                   | -                  | 500                   | -                  |
| IGST Receivable                              | 11,396.03             | -                  | -                     | 16,630.54          |
| GST ITC (Late Bills received)                | 6,463.56              | -                  | -                     | 6,463.56           |
| GST TDS                                      | 148.30                | -                  | -                     | 148.30             |
| RCM IGST ITC                                 | -                     | 4.29               | -                     | -                  |
| Advance against Fabrication of Volvo Buses   | -                     | -                  | -                     | 15,800             |
| Advance Paid Against Hiring                  | -                     | 22,450             | -                     | -                  |
| Advance Against Import of Vehicle Hiace      | -                     | 1,37,207.98        | -                     | -                  |
| Accrued Interest on FCR                      | -                     | 559.33             | -                     | -                  |
|  | <b>50,971.86</b>      | <b>1,81,657.80</b> | <b>55,457.40</b>      | <b>1,00,515.58</b> |
| <b>Total</b>                                 | <b>50,971.86</b>      | <b>1,81,657.80</b> | <b>55,457.40</b>      | <b>1,10,615.58</b> |

**Note No. 11 Other non-current assets**

₹ in hundred

| Particulars      | As at 31st March 2023 | As at 31st March 2022 |
|------------------|-----------------------|-----------------------|
| Security Deposit | 23,981.90             | 23,981.90             |
| <b>Total</b>     | <b>23,981.90</b>      | <b>23,981.90</b>      |

**Note No. 12 Trade receivables**

₹ in hundred

| Particulars                        | As at 31st March 2023 | As at 31st March 2022 |
|------------------------------------|-----------------------|-----------------------|
| Secured, Considered good           | -                     | -                     |
| Unsecured, Considered Good         | 15,51,376.65          | 6,34,415.20           |
| Doubtful                           | -                     | -                     |
| Allowance for doubtful receivables | -                     | -                     |
| <b>Total</b>                       | <b>15,51,376.65</b>   | <b>6,34,415.20</b>    |

**(Current Year)**

₹ in hundred

| Particulars   | Outstanding for following periods from due date of payment |                   |           |           |                   | Total        |
|---|--|-------------------|-----------|-----------|-------------------|--------------|
|   | Less than 6 months   | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |              |
| (i) Undisputed Trade receivables (considered good)      | 13,46,863.62   | 1,12,585.10       | 42,676.67 | 8,695.19  | 40,556.07         | 15,51,376.65 |
| (ii) Undisputed Trade Receivables (considered doubtful) | -  | -                 | -         | -         | -                 | -            |
| (iii) Disputed Trade Receivables considered good        | -  | -                 | -         | -         | -                 | -            |



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|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| (iv) Disputed Trade Receivables considered doubtful | - | - | - | - | - | - |
| (v) Provision for doubtful receivables              | - | - | - | - | - | - |

**(Previous Year)**

₹ in hundred

| Particulars   | Outstanding for following periods from due date of payment |                   |           |           |                   | Total       |
|---|--|-------------------|-----------|-----------|-------------------|-------------|
|   | Less than 6 months   | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |             |
| (i) Undisputed Trade receivables (considered good)      | 5,07,995   | 20,003.18         | 31,602.33 | 68,899.74 | 5,914.95          | 6,34,415.20 |
| (ii) Undisputed Trade Receivables (considered doubtful) | -  | -                 | -         | -         | -                 | -           |
| (iii) Disputed Trade Receivables considered good        | -  | -                 | -         | -         | -                 | -           |
| (iv) Disputed Trade Receivables considered doubtful     | -  | -                 | -         | -         | -                 | -           |
| (v) Provision for doubtful receivables                  | -  | -                 | -         | -         | -                 | -           |

**Note No. 13 Cash and cash equivalents**

₹ in hundred

| Particulars                                   | As at 31st March 2023 | As at 31st March 2022 |
|---|-----------------------|-----------------------|
| Balance with banks                            |                       |                       |
| Axis Bank Ltd.                                | -                     | 13,638.53             |
| ICICI Bank Ltd.                               | 1,71,014.55           | 14,042.37             |
| FDR with ICICI Bank Ltd.                      | 18,160.79             | 3,500                 |
| Yes Bank Ltd.                                 | -                     | 1,335.84              |
| ICICI Bank Ltd. trade Account                 | 6,036.89              | 2,478.81              |
| ICICI Bank Tax account                        | 1,930.28              | 5,468.17              |
| Total   | 1,97,142.51           | 40,463.72             |
| Cash in hand                                  |                       |                       |
| Cash in hand (As certified by the management) | 12,323.86             | 7,525.09              |
| Total   | 12,323.86             | 7,525.09              |
| Total   | 2,09,466.37           | 47,988.81             |

**Note No. 14 Revenue from operations**

₹ in hundred

| Particulars                                | 31st March 2023 | 31st March 2022 |
|--|-----------------|-----------------|
| Sale of services : Vehicle Hiring Receipts |                 |                 |
| Indigenous                                 | 53,96,169.90    | 25,71,977.25    |
| Exports                                    | 2,90,966.20     | 5,45,893.18     |
|  | 56,87,136.10    | 31,17,870.43    |
| Net revenue from operations                | 56,87,136.10    | 31,17,870.43    |

**Note No. 15 Other income**

₹ in hundred

| Particulars                          | 31st March 2023 | 31st March 2022 |
|--------------------------------------|-----------------|-----------------|
| Interest Income                      |                 |                 |
| Interest on FDR                      | 615.27          | -               |
|                                      | 615.27          | -               |
| Net gain/loss on sale of investments |                 |                 |
| Profit of Sale of Fixed Assets       | 1,54,399.28     | 2,482.38        |
|                                      | 1,54,399.28     | 2,482.38        |
| Other non-operating income           |                 |                 |
| Sale of SEIS License                 | 18,104.28       | -               |
| Miscellaneous Receipt                | 2.96            | -               |
|                                      | 18,107.24       | -               |
| Total                                | 1,73,121.79     | 2,482.38        |



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Note No. 16 Operating Cost

| Particulars                    | 31st March 2023     | 31st March 2022     |
|--------------------------------|---------------------|---------------------|
| Vehicle Petrol and Diesel      | 6,93,888.42         | 3,05,397.76         |
| Vehicle Repair and Maintenance | 3,76,796            | 1,22,918.77         |
| Hire Charges                   | 13,18,292.93        | 6,88,838.73         |
| Air ticket charges             | 11,604.39           | 7,853.49            |
| Hotel Charges                  | 17,452.25           | 44,250.82           |
| <b>Total</b>                   | <b>24,18,033.99</b> | <b>11,69,259.57</b> |

Note No. 17 Employee benefit expenses

| Particulars                                     | 31st March 2023    | 31st March 2022    |
|---|--------------------|--------------------|
| <b>Salaries and Wages</b>                       |                    |                    |
| Salaries  | 5,57,235.90        | 3,42,383.93        |
| Liveries  | 37,482.42          | 2,859.19           |
| Director Remuneration                           | 72,000             | 46,000             |
| Bonus   | 33,623.55          | 22,145.70          |
| Medical Expenses                                | -                  | 6,849.68           |
| Incentive                                       | 19,256.50          | -                  |
|   | <b>7,19,598.37</b> | <b>4,20,238.50</b> |
| <b>Contribution to provident and other fund</b> |                    |                    |
| EPF   | 19,233.62          | 15,530.65          |
| ESI   | 10,101.90          | 6,412.16           |
| EPF (Demand)                                    | 94.06              | -                  |
|   | <b>29,429.58</b>   | <b>21,942.81</b>   |
| <b>Staff welfare Expenses</b>                   |                    |                    |
| Staff welfare                                   | 4,649.10           | 6,011.01           |
|   | <b>4,649.10</b>    | <b>6,011.01</b>    |
| <b>Total</b>                                    | <b>7,53,677.05</b> | <b>4,48,192.32</b> |

Note No. 18 Finance costs

| Particulars                   | 31st March 2023    | 31st March 2022    |
|-------------------------------|--------------------|--------------------|
| <b>Interest</b>               |                    |                    |
| Interest paid on Vehicle Loan | 1,26,356.43        | 95,363.60          |
| Bank Interest on Overdraft    | 7,533.09           | 10,644             |
| Interest on MSME Loan         | 4,783.13           | 18,365.86          |
|                               | <b>1,38,672.65</b> | <b>1,24,373.46</b> |
| <b>Other Borrowing costs</b>  |                    |                    |
| Bank Charges                  | 1,279.15           | 897.35             |
| Credit Card Commission        | 3,107.57           | 306.82             |
| Loan Processing charges       | 3,141.23           | 831.83             |
|                               | <b>7,527.95</b>    | <b>2,036</b>       |
| <b>Total</b>                  | <b>1,46,200.60</b> | <b>1,26,409.46</b> |

Note No. 19 Depreciation and amortization expenses

| Particulars                     | 31st March 2023    | 31st March 2022    |
|---------------------------------|--------------------|--------------------|
| Depreciation on tangible assets | 8,68,529.26        | 5,19,565.59        |
| <b>Total</b>                    | <b>8,68,529.26</b> | <b>5,19,565.59</b> |

Note No. 20 Other expenses

| Particulars                     | 31st March 2023 | 31st March 2022 |
|---------------------------------|-----------------|-----------------|
| Vehicle Insurance               | 57,656.02       | 49,864.93       |
| Taxes and Duties                | 2,01,983.32     | 2,06,241.18     |
| Rent                            | 40,377.96       | 33,565.28       |
| Printing and stationery         | 5,945.98        | 1,978.41        |
| Miscellaneous expenses          | 288.60          | 488.58          |
| Clearing and Forwarding charges | 500             | -               |
| Conveyance expenses             | 4,360.90        | 4,713           |
| Telephone expenses              | 18,477.54       | 13,923.58       |



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|  |                    |                    |
|--|--------------------|--------------------|
| Electricity and Water charges            | 11,709.20          | 7,914.88           |
| Postage and Courier charges              | 2,266.28           | 5,066.64           |
| Newspaper and Periodicals                | 655                | 480                |
| Audit fees                               | 700                | 708                |
| Legal and Professional charges           | 4,243.39           | 8,797.35           |
| Computer repair and maintenance          | 3,039.44           | 260.47             |
| Membership fees & Subscription           | 1,243.90           | 908                |
| Festival expenses                        | 2,521              | -                  |
| Office expenses                          | 2,423.97           | 4,376.25           |
| Security expenses                        | 3,613.67           | -                  |
| Consultancy charges                      | 4,050              | 650                |
| Software development charges             | 10,728             | 10,027.07          |
| Office repair and maintenance            | 7,608.87           | -                  |
| Tour and Travelling Expenses             | 1,14,197.74        | 91,247.45          |
| Business Promotion                       | 4,226.64           | 4,667.44           |
| Parking expenses                         | 53,413.10          | 69,364.47          |
| Publicity and advertisement              | 5,451.62           | 10,235.71          |
| Guide charges                            | 338.40             | -                  |
| Soft drinks and Mineral water expenses   | 19,487.08          | 4,091.94           |
| Vehicle Tracking and maintenance charges | 7,379.37           | 4,488.50           |
| ISO Certification Fees                   | 123.90             | -                  |
| Rebate and Discount                      | 15,434.66          | 227.16             |
| Driver Hiring Charges                    | -                  | 1,302              |
| Interest on TDS                          | 127.50             | -                  |
| Foreign travelling expenses              | 5,926.93           | 5,099.52           |
| Commission paid                          | 730                | 180                |
| Bad debts                                | 697.80             | 224.95             |
| Coordinator Charges                      | -                  | 809.20             |
| Social Welfare                           | -                  | 790.60             |
| GST Demand Deposited                     | -                  | 28,512.33          |
| Accounting Charges                       | 735                | 780                |
| Credit Card Machine Charges              | 27.73              | -                  |
| Office Equipment Repair & maintenance    | 1,264.16           | -                  |
| <b>Total</b>                             | <b>6,13,954.67</b> | <b>5,71,984.89</b> |

**Note No. 21 Current tax**

₹ in hundred

| Particulars                            | 31st March 2023    | 31st March 2022 |
|--|--------------------|-----------------|
| Current tax pertaining to current year | 1,72,384.42        | -               |
| <b>Total</b>                           | <b>1,72,384.42</b> | -               |

**Note No. 22 Earning Per Share**

₹ in hundred

| Particulars                                       | Before Extraordinary items |                 | After Extraordinary items |                 |
|---|----------------------------|-----------------|---------------------------|-----------------|
|   | 31st March 2023            | 31st March 2022 | 31st March 2023           | 31st March 2022 |
| <b>Basic</b>                                      |                            |                 |                           |                 |
| Profit after tax (A)                              | 8,62,582.84                | 3,03,325.27     | 8,62,582.84               | 3,03,325.27     |
| Weighted average number of shares outstanding (B) | 1,26,558                   | 1,26,558        | 1,26,558                  | 1,26,558        |
| Basic EPS (A / B)                                 | 681.57                     | 239.67          | 681.57                    | 239.67          |
| <b>Diluted</b>                                    |                            |                 |                           |                 |
| Profit after tax (A)                              | 8,62,582.84                | 3,03,325.27     | 8,62,582.84               | 3,03,325.27     |
| Weighted average number of shares outstanding (B) | 1,26,558                   | 1,26,558        | 1,26,558                  | 1,26,558        |
| Diluted EPS (A / B)                               | 681.57                     | 239.67          | 681.57                    | 239.67          |
| Face value per share                              | -                          | 100             | -                         | 100             |



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Note number: 23 Additional Regulatory Information

(1) Details of Benami Property held

Current Year

| property details | Year of acquisition | beneficiaries Details | Amount | If property is in book then reference of BS | If not in books then reason | Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided | Nature of proceedings | status of same | company's view on same |
|------------------|---------------------|-----------------------|--------|---|-----------------------------|--|-----------------------|----------------|------------------------|
| NA               |                     |                       |        |   |                             | No   |                       |                |                        |

Previous Year

| property details | Year of acquisition | beneficiaries Details | Amount | If property is in book then reference of BS | If not in books then reason | Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided | Nature of proceedings | status of same | company's view on same |
|------------------|---------------------|-----------------------|--------|---|-----------------------------|--|-----------------------|----------------|------------------------|
| NA               |                     |                       |        | NA  |                             |  |                       |                |                        |

(2) borrowings from banks or financial institutions on the basis of security of current assets

whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. NA

Current Year

| Current Assets Description | summary of reconciliation | Reason of material discrepancies |
|----------------------------|---------------------------|----------------------------------|
|----------------------------|---------------------------|----------------------------------|

Previous Year

| Current Assets Description | summary of reconciliation | Reason of material discrepancies |
|----------------------------|---------------------------|----------------------------------|
|----------------------------|---------------------------|----------------------------------|

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given.

Current Year

| Date of declaration as wilful defaulter | Details of Nature | Details of amount |
|---|-------------------|-------------------|
|---|-------------------|-------------------|



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|    |  |
|----|--|
| NA |  |
|----|--|

**Previous Year**

| Date of declaration as wilful defaulter | Details of Nature | Details of amount |
|---|-------------------|-------------------|
| NA                                      |                   |                   |

**(4) Relationship with Struck off Companies**

**Current Year**

| Name of struck off Company | Nature of transactions with struck off Company | Balance outstanding | Relationship with the Struck off company |
|----------------------------|--|---------------------|--|
| NA                         |  |                     |  |

**Previous Year**

| Name of struck off Company | Nature of transactions with struck off Company | Balance outstanding | Relationship with the Struck off company |
|----------------------------|--|---------------------|--|
| NA                         |  |                     |  |

**(5) Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

**Current Year**

NA

**Previous Year**

NA

**(6) Compliance with number of layers of companies**

**Current Year**

| Name of Company | CIN | relationship/extent of holding of the company in such downstream companies |
|-----------------|-----|--|
| NA              |     |  |

**Previous Year**

| Name of Company | CIN | relationship/extent of holding of the company in such downstream companies |
|-----------------|-----|--|
| NA              |     |  |

**(7) Ratios:**

| Ratio                                | Numerator   | Denominator                              | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance               |
|--------------------------------------|---|--|------------|------------|----------|-----------------------------------|
| (a) Current Ratio                    | Current Assets  | Current Liabilities                      | 1.04       | 2.89       | -64.02   | Due to Increase in Current Assets |
| (b) Debt-Equity Ratio                | Long Term Debt + Short Term Debt                          | Shareholder equity                       | 2.02       | 7.88       | -74.37   | Due to Increase in Equity         |
| (c) Debt Service Coverage Ratio      | Earning Before Interest, tax, Depreciation & Amortisation | Total principal + Interest on Borrowings | 0.82       | 0.49       | 67.35    | Due to good profit this year.     |
| (d) Return on Equity Ratio           | Earning After Interest, tax, Depreciation & Amortisation  | Shareholders Equity                      | 0.79       | 1.35       | -41.48   | Due to Increase in equity.        |
| (e) Inventory turnover ratio         | Average Inventory   | Turnover                                 | 0.00       | 0.00       | 0.00     |                                   |
| (f) Trade Receivables turnover ratio | Net Credit Sales  | Average Trade Receivable                 | 5.08       | 5.66       | -10.25   |                                   |
| (g) Trade payables turnover ratio    | Net Credit Purchase                                       | Average Trade Payable                    | 7.19       | 7.66       | -6.14    |                                   |
| (h) Net capital turnover ratio       | Total Sales   | Average Working Capital                  | -44.20     | 7.00       | -731.34  | Due to high sales this year       |
| (i) Net profit ratio                 | Net Profit  | Net Sales                                | 0.15       | 0.10       | 50.00    | Due to good profit this year      |
| (j) Return on Capital employed       | Earning Before Interest & tax                             | Total Assets-Current Liabilities         | 0.51       | 0.21       | 142.00   | Due to good profit this year      |
| (k) Return on Investment             |   |  |            |            | 0.00     |                                   |



MANN TOURIST TRANSPORT SERVICE PVT LTD  
 UG -51, PALIKA PLACE, PANCHKUIAN ROAD, NEW DELHI-110001  
 CIN : U50401DL1992PTC049876

(8) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

| Current Year                  |   | Previous Year                 |   |
|-------------------------------|---|-------------------------------|---|
| in accordance with the Scheme | in accordance with accounting standards | in accordance with the Scheme | in accordance with accounting standards |
| NA                            |   | NA                            |   |

(9) Undisclosed Income

During the current year as well as previous year, there are no such transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(10) Corporate Social Responsibility (CSR)

| Particulars   | Current Year | Previous Year |
|---|--------------|---------------|
| Amount required to be spent   | 0            | 0             |
| Amount of expenditure incurred  | 0            | 0             |
| Shortfall at the end of the year  | 0            | 0             |
| Total of previous years shortfall   | 0            | 0             |
| Reason for shortfall  | 0            | 0             |
| Nature of CSR activities  | 0            | 0             |
| Details of related party transactions   | 0            | 0             |
| Where a provision is made with respect to a liability incurred by entering into a contractual | 0            | 0             |

(11) Details of Crypto Currency or Virtual Currency

| Particulars   | Current Year | Previous Year |
|---|--------------|---------------|
| Profit or loss on transactions involving Crypto currency or Virtual Currency  | 0            | 0             |
| Amount of currency held as at the reporting date  | 0            | 0             |
| Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency | 0            | 0             |

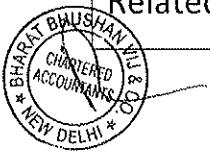
(12) During the year, the company has not advanced or loaned of invested funds to any person or entity for the specified purposes out of the borrowed funds and share premium.

(13) During the current year and previous year, no funds were borrowed for the purpose of further lending, investment, guarantee or security to the third parties.

(14) Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

| Type of Borrower | Current Year  |   | Previous Year   |   |
|------------------|---|---|---|---|
|                  | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
| Promoters        | --  | --  | --  | --  |
| Directors        | --  | --  | 10100   | 100%  |
| KMPs             | --  | --  | --  | --  |
| Related Parties  | --  | --  | --  | --  |



## MANN TOURIST TRANSPORT SERVICE PVT LTD

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 24

#### **A. Significant Accounting Policies**

##### **1. SMC Company:-**

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

##### **2. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

##### **3. Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

##### **4. Revenue Recognition: -**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

##### **5. Property, Plant & Equipment :-**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

##### **6. Depreciation :-**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



7. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- NIL

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Payments to Auditors:

| Auditors Remuneration | 2022-23 | 2021-22 |
|-----------------------|---------|---------|
| Audit Fees            | 700.00  | 708.00  |



4. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
5. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

1. MAGHAR SINGH MANN
2. PARAMJEET SINGH MANN
3. AMRITPAL SINGH MANN

**(II) Relative of Key Management Personnel**

1. M.S. MANN HUF
2. GULJYOT MANN
3. ROBIN MANN

**(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

1. MANN TOURS INDIA PRIVATE LIMITED

| <b>Transactions with Related parties</b> |                          | <b>(Figure in Lacs)</b>              |                          |                                      |
|--|--------------------------|--------------------------------------|--------------------------|--------------------------------------|
|  |                          | <b>Transactions during the year</b>  |                          |                                      |
|  |                          | <b>Current Year</b>                  |                          | <b>Previous year</b>                 |
| Particulars                              | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Sales                                    | --                       | 76528.15                             | --                       | --                                   |
| Remuneration Paid                        | 72000.00                 | 9600.00                              | 46000.00                 | --                                   |

**Outstanding Balances**

|                 | <b>Current Year</b>      |                                      | <b>Previous year</b>     |                                      |
|-----------------|--------------------------|--------------------------------------|--------------------------|--------------------------------------|
| Particulars     | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Opening Balance | 15370.30                 | 14050.00                             | 15726.99                 | 14050.00                             |
| Loans Taken     | --                       | --                                   | --                       | --                                   |
| Loans Repaid    | --                       | --                                   | 356.69                   | --                                   |
| Closing Balance | 15370.30                 | 14050.00                             | 15370.30                 | 14050.00                             |



6. Expenditure in Foreign Currency

|                              |           |          |
|------------------------------|-----------|----------|
| Import Vehicle               | 137207.98 | ---      |
| Tour & Travelling            | 1537.00   |          |
| Vehicle Repair & Maintenance | 3661.28   | 6312.89  |
| Hiring Charges               | --        | 26745.26 |

7. Earning in Foreign Exchange

|                |           |           |
|----------------|-----------|-----------|
| Hiring Receipt | 290966.20 | 545893.18 |
|----------------|-----------|-----------|

8. Utilization against borrowed funds 'other than' for the purpose it was borrowed. N.A

9. All the figures are rounded off to the nearest hundred.

10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached.

For BHARAT BHUSHAN VIJ AND CO.

Chartered Accountants

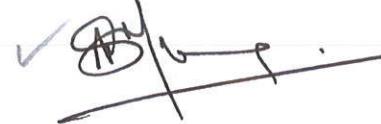
Sd/-   
 (BHARAT BHUSHAN VIJ)  
 PROPRIETOR  
 Membership No. 083145  
 Registration No. 004294N  
 Place:- DELHI

Date: - 04/09/2023

UDIN:

For MANN TOURIST TRANSPORT  
SERVICE PVT LTD

Sd/-   
 MAGHAR SINGH  
 MANN  
 Director  
 DIN : 00993752  
 C-29, SECTOR-  
 44 NOIDA  
 201303 UP IN

Sd/-   
 AMRITPAL SINGH  
 MANN  
 Director  
 DIN : 01083134  
 C-29 SECTOR-44  
 NOIDA 201303 UP IN