



Bharat Bhushan Vij & Co.

CHARTERED ACCOUNTANTS

FF-10, 11/5-B, PUSA ROAD, NEW DELHI-110 005

Ph. : 41450940, 41452041, 41450941

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INDEPENDENT AUDITOR'S REPORT

To the Members of MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED

Report on the Financial Statements Opinion

We have audited the financial statements of **MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED** ("*the Company*"), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("*the Act*") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) Omitted as per Companies (Audit and Auditors) Amendment Rules, 2021.
 - e) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations



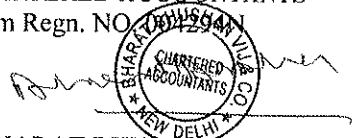
under sub-clause (i) and (ii) contain any material mis-statement.

- f) No dividend has been declared or paid during the year by the company and so there is no requirement for compliance of section 123 of the Companies Act, 2013.

PLACE : NEW DELHI
DATED : 04TH SEPTEMBER, 2023

FOR BHARAT BHUSHAN VIJ & CO.
CHARTERED ACCOUNTANTS

Firm Regn. NO. 1294N



(BHARAT BHUSHAN VIJ)

Proprietor

M.NO. 083145

UDIN : 23083145BGTPE5284



Bharat Bhushan Vij & Co.

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause
(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : NEW DELHI
DATED : 04TH SEPTEMBER, 2023

FOR BHARAT BHUSHAN VIJ & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 083145


(BHARAT BHUSHAN VIJ)

Proprietor

M.NO. 083145

UDIN : 23083145BG7A8E5284



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ANNEXURE "B"

MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED
ANNEXURE TO THE AUDITORS REPORT OF EVEN DATE

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) Not Applicable as there are no intangible assets in the company;
- (b) As explained to us, these Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;
- (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, the physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed;
- (b) As the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; the para is not applicable;
- (iii) During the year the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and -
- (a) during the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity as under:-
- (A) Loans or advances and guarantees or security to subsidiaries, joint ventures and associates - NIL
- (B) Loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year				
-Subsidiaries	N.A.	N.A.	N.A.	N.A.



- Joint Ventures	N.A.	N.A.	N.A.	N.A.
- Associates	N.A.	N.A.	N.A.	N.A.
- Others	N.A.	N.A.	N.A.	N.A.
Balance outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	N.A.	N.A.	N.A.	N.A.
- Joint Ventures	N.A.	N.A.	N.A.	N.A.
- Associates	N.A.	N.A.	N.A.	N.A.
- Others	N.A.	N.A.	N.A.	N.A.

- (b) Not Applicable;
- (c) Not Applicable;
- (d) Not Applicable;
- (e) Not Applicable;
- (f) Not Applicable;
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security;
- (v) The company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules with regard to the deposits accepted from the public are not applicable;
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub- section (1) of section 148 of the Companies Act;
- (vii) (a) According to the information and explanations given to us, there were no undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have remained outstanding for a period of more than six months from the date they became payable;
- (b) As there are no outstanding dues as stated above, this para is not applicable;
- (viii) There are no transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.;
- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained;



CHARTERED ACCOUNTANTS

- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company;
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments;
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;
- (xi) (a) During the year, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year;
- (xii) (a) Not Applicable, as the company is not a Nidhi Company;
- (b) Not Applicable, as the company is not a Nidhi Company.
- (c) Not Applicable, as the company is not a Nidhi Company.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013;
- (b) The company did not have an internal audit system for the period under audit;
- (xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.;
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of this clause of the Order are not applicable to the Company;
- (xvii) The company has not incurred any cash losses in the financial year and in the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable;



CHARTERED ACCOUNTANTS

- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;
- (xx) In our opinion, the company is not required to spend for Corporate Social Responsibility activities and accordingly, the provisions of this clause of the Order are not applicable to the Company;
- (xxi) Not Applicable.

PLACE : NEW DELHI

DATED : 04TH SEPTEMBER, 2023

FOR BHARAT BHUSHAN VIJ & CO.

(CHARTERED ACCOUNTANTS)

UDIN : 23083145BC7P8E5284

Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,26,558	1,26,558
Reserves and surplus	2	9,59,954.41	97,371.57
		10,86,512.41	2,23,929.57
Non-current liabilities			
Long-term borrowings	3	12,78,405.39	8,47,976.27
		12,78,405.39	8,47,976.27
Current liabilities			
Short-term borrowings	5	9,18,953.28	9,15,537.85
Trade payables	6		
(B) Others		5,82,045.07	90,834.21
Other current liabilities	7	3,74,901.50	1,10,598.27
		18,75,899.85	11,16,970.33
TOTAL		42,40,817.65	21,88,876.17
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	8		
Property, Plant and Equipment		20,82,553.78	11,50,712.93
Non-current investments	9	1,696.30	1,696.30
Deferred tax assets (net)	4	1,39,112.99	1,64,008.05
Long-term loans and advances	10	50,971.86	55,457.40
Other non-current assets	11	23,981.90	23,981.90
		22,98,316.83	13,95,856.58
Current assets			
Trade receivables	12	15,51,376.65	6,34,415.20
Cash and cash equivalents	13	2,09,466.37	47,988.81
Short-term loans and advances	10	1,81,657.80	1,10,615.58
		19,42,500.82	7,93,019.59
TOTAL		42,40,817.65	21,88,876.17

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For BHARAT BHUSHAN VIJ AND CO.
Chartered Accountants
(FRN: 00042948)

BHARAT BHUSHAN VIJ
PROPRIETOR
Membership No. 085138
Place: NEW DELHI
Date: 04/09/2023

UDIN: 23083145BGTP8ES284


MAGHAR SINGH MANN
Director
DIN: 00993752
Address: C-29, SECTOR-44 NOIDA
201303 UP IN

For and on behalf of the Board of Directors


AMRITPAL SINGH MANN
Director
DIN: 01083134
Address: C-29 SECTOR-44 NOIDA 201303
UP IN

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	14	56,87,136.10	31,17,870.43
Net Sales		56,87,136.10	31,17,870.43
Other income	15	1,73,121.79	2,482.38
Total Income		58,60,257.89	31,20,352.81
Expenses			
Purchase of stock-in-trade	16	24,18,033.99	11,69,259.57
Employee benefit expenses	17	7,53,677.05	4,48,192.32
Finance costs	18	1,46,200.60	1,26,409.46
Depreciation and amortization expenses	19	8,68,529.26	5,19,565.59
Other expenses	20	6,13,954.67	5,71,984.89
Total expenses		48,00,395.57	28,35,411.83
Profit before tax		10,59,862.32	2,84,940.98
Tax expenses			
Current tax	21	1,72,384.42	-
Deferred tax		24,895.06	(18,384.29)
Profit(Loss) for the period		8,62,582.84	3,03,325.27
Earning per share-in ₹			
Basic	22		
Before extraordinary Items		681.57	239.67
After extraordinary Adjustment		681.57	239.67

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For BHARAT BHUSHAN VIJ AND CO.
Chartered Accountants
(FRN: 00042933)

BHARAT BHUSHAN VIJ
PROPRIETOR
Membership No.: 088145
Place: NEW DELHI
Date: 04/09/2023

For and on behalf of the Board of Directors

MAGHAR SINGH MANN
Director
DIN: 00993752
Address: C-29, SECTOR-44 NOIDA
201303 UP IN

AMRITPAL SINGH MANN
Director
DIN: 01083134
Address: C-29 SECTOR-44 NOIDA 201303
UP IN

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

₹ in hundred

	PARTICULARS	31st March 2023	31st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	10,59,862.32	2,84,940.98
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	8,68,529.26	5,19,565.59
	Finance Cost	1,46,200.60	1,26,409.46
	(Profit) / Loss on Sale Of Assets	(1,54,399.28)	-
	Interest received	(615.27)	-
	Operating profits before Working Capital Changes	19,19,577.63	9,30,916.03
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(9,16,961.45)	(2,16,748.06)
	Increase / (Decrease) in trade payables	4,91,210.86	(1,05,924.13)
	Increase / (Decrease) in other current liabilities	2,64,303.23	62,983.18
	(Increase) / Decrease in Short Term Loans & Advances	(71,042.22)	(47,508.15)
	Cash generated from Operations	16,87,088.05	6,23,718.87
	Income Tax (Paid) / Refund	(1,72,384.42)	-
	Net Cash flow from Operating Activities(A)	15,14,703.63	6,23,718.87
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(18,67,760.34)	(8,97,052.83)
	Proceeds from sales of tangible assets	2,21,789.51	26,705.02
	Interest Received	615.27	-
	Cash advances and loans made to other parties	4,485.54	(22,251.23)
	Net Cash used in Investing Activities(B)	(16,40,870.02)	(8,92,599.04)
C.	Cash Flow From Financing Activities		
	Finance Cost	(1,46,200.60)	(1,26,409.46)
	Increase in / (Repayment) of Short term Borrowings	3,415.43	63,360.94
	Increase in / (Repayment) of Long term borrowings	4,30,429.12	2,35,877.54
	Net Cash used in Financing Activities(C)	2,87,643.95	1,72,829.02
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,61,477.56	(96,051.15)
E.	Cash & Cash Equivalents at Beginning of period	47,988.81	1,44,039.96
F.	Cash & Cash Equivalents at End of period	2,09,466.37	47,988.81
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,61,477.56	(96,051.15)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For BHARAT BHUSHAN VIJ AND CO.

Chartered Accountants

(FRN: 0004294N)


BHARAT BHUSHAN VIJ
PROPRIETOR
Membership No.: 983145
Place: NEW DELHI
Date: 04/09/2023


MAGHAR SINGH MANN
Director

DIN: 00993752
Address: C-29, SECTOR-44 NOIDA
201303 UP IN

For and on behalf of the Board of Directors


AMRITPAL SINGH MANN
Director

DIN: 01083134
Address: C-29 SECTOR-44 NOIDA 201303
UP IN

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
1500000 (31/03/2022:1500000) Equity shares of Rs. 10.00/- par value	15,00,000	15,00,000
Issued :		
1265580 (31/03/2022:1265580) Equity shares of Rs. 100.00/- par value	1,26,558	1,26,558
Subscribed and paid-up :		
1265580 (31/03/2022:1265580) Equity shares of Rs. 10.00/- par value	1,26,558	1,26,558
Total	1,26,558	1,26,558

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,26,558	1,26,558	1,26,558	1,26,558
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	1,26,558	1,26,558	1,26,558	1,26,558

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 100.00]	AMRIT PAL SINGH MANN	64,542	51.00	64,542	51.00
Equity [NV: 100.00]	PARMJEET MANN	38,700	30.58	38,700	30.58
Equity [NV: 100.00]	AMRIT PAL SINGH MANN HUF	10,800	8.53	10,800	8.53
	Total :	1,14,042	90.11	1,14,042	90.11

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
MAGHAR SINGHMANN	Equity [NV: 100.00]	5922	0.47	5922	0.47	0.00	5922	0.47	5922	0.47	0.00
AMRITPAL SINGHMANN	Equity [NV: 100.00]	64542	51.00	64542	51.00	0.00	64542	51.00	64542	51.00	0.00
PARMJEET MANN	Equity [NV: 100.00]	38700	30.58	38700	30.58	0.00	38700	30.58	38700	30.58	0.00
PARMJEET MANN	Equity [NV: 100.00]	1300	1.03	1300	1.03	0.00	1300	1.03	1300	1.03	0.00
M.S. MANN HUF	Equity [NV: 100.00]	5290	4.18	5290	4.18	0.00	5290	4.18	5290	4.18	0.00

AMRIT PAL SINGH MANN HUF	Equity [NV: 100.00]	10800	8.53	10800	8.53	0.00	10800	8.53	10800	8.53	0.00
S.P. SHARMA	Equity [NV: 100.00]	1	0.00	1	0.00	0.00	1	0.00	1	0.00	0.00
BALDEV SINGH	Equity [NV: 100.00]	1	0.00	1	0.00	0.00	1	0.00	1	0.00	0.00
MUKESH KUMAR	Equity [NV: 100.00]	1	0.00	1	0.00	0.00	1	0.00	1	0.00	0.00
MUKHTIAR SINGH	Equity [NV: 100.00]	1	0.00	1	0.00	0.00	1	0.00	1	0.00	0.00
Total		126558		126558			126558		126558		

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	97,371.57	(2,05,953.70)
Add: Profit for the year	8,62,582.84	3,03,325.27
Closing Balance	9,59,954.41	97,371.57
Balance carried to balance sheet	9,59,954.41	97,371.57

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks and Financial Institutions						
Loans Against Vehicles from Banks secured	6,27,452.42	4,07,078.14	10,34,530.56	4,05,693.17	5,56,467.61	9,62,160.78
Loans Against Vehicles from Financial Institutions secured	6,21,532.67	4,81,150.44	11,02,683.11	1,45,684.10	2,86,251.62	4,31,935.72
ICICI BANK LTD. MSME Loan unsecured	-	-	-	72,053.92	-	72,053.92
ICICI BANK LTD. MSME LOAN AUG-2021 unsecured	-	-	-	75,500	-	75,500
YES BANK MSME LOAN JUNE-2021 unsecured	-	-	-	1,16,424.78	-	1,16,424.78
	12,48,985.09	8,88,228.58	21,37,213.67	8,15,355.97	8,42,719.23	16,58,075.20
Loans and advances from related parties						
Loans directors Unsecured	15,370.30	-	15,370.30	15,370.30	-	15,370.30
Loans director HUF (M.S. MANN HUF) unsecured	14,050	-	14,050	14,050	-	14,050
	29,420.30	-	29,420.30	29,420.30	-	29,420.30
Other Loans and advances						
Vehicle Hiring Security unsecured	-	-	-	3,200	-	3,200
	-	-	-	3,200	-	3,200
The Above Amount Includes						
Secured Borrowings	12,48,985.09	8,88,228.58	21,37,213.67	5,51,377.27	8,42,719.23	13,94,096.50
Unsecured Borrowings	29,420.30	-	29,420.30	2,96,599	-	2,96,599
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 5)		(8,88,228.58)	(8,88,228.58)		(8,42,719.23)	(8,42,719.23)
Net Amount	12,78,405.39	0	12,78,405.39	8,47,976.27	0	8,47,976.27

Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax assets		
Deferred tax assets	1,39,112.99	1,64,008.05
Gross deferred tax asset	1,39,112.99	1,64,008.05
Net deferred tax assets	1,39,112.99	1,64,008.05
Net deferred tax liability	-	-

Note No. 5 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Deposits		
Security Against Vehicle Hiring unsecured	3,199.99	-
	3,199.99	-
Other Loans and advances		
Advance against Hiring Receipts unsecured	26,274.71	71,568.62
Advance against Sale of Vehicles unsecured	1,250	1,250
	27,524.71	72,818.62
Current maturities of long-term debt	8,88,228.58	8,42,719.23
	8,88,228.58	8,42,719.23
Total	9,18,953.28	9,15,537.85

Note No. 6 Trade payables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others	5,82,045.07	90,834.21
Total	5,82,045.07	90,834.21

Trade Payables Ageing Schedule

₹ in hundred

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	538625.57	43419.50			582045.07	80252.16	9986.25	595.80		90834.21
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 7 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Others payables		
Salary Payable	62,116.75	37,555.76
ESI Payable	1,112.15	1,010.84
EPF Payable	3,162.24	3,653.61
Bonus Payable	33,623.55	22,145.70
Director Remuneration Payable	66,590.78	15,021.21
TDS Payable	18,062.31	11,808.38
IGST Payable	31,222.24	11,781.57
CGST Payable	3,361.01	3,242.80
SGST Payable	3,361.01	2,627.31
CGST RCM Payable	74.46	28.12
SGST RCM Payable	74.46	28.12
Taxes and Duty Payable	23,556.20	-
Tour & travelling expenses Payable	24,756.52	-
Staff Incentive Payable	19,256.50	-
Vehicle Tracking Charges Payable	1,525	-
Income Tax Payable	78,632.80	-
IGST RCM Payable	4,413.52	1,694.85
	3,74,901.50	1,10,598.27
Total	3,74,901.50	1,10,598.27



Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2023

₹ in hundred

Assets	Useful Life (in Years)	Gross Block			Accumulated Depreciation/ Amortisation					Net Block	
		Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
A Tangible assets											
Own Assets											
CARS	6.00	39,15,566.93	17,41,902.26	-	2,14,559.66	54,42,909.53	34,59,162.90	5,54,339.36	1,89,073.60	16,18,480.87	4,56,404.03
BUSES	6.00	31,60,656.69	1,08,713	-	4,00,320.55	28,69,049.14	25,75,579.04	3,08,857.46	3,58,416.38	3,43,029.02	5,85,077.65
SCOOTER	10.00	1,478.16	-	-	-	1,478.16	1,257.29	42.58	-	1,299.87	220.87
FURNITURE & FIXTURES	10.00	4,481.15	-	-	-	4,481.15	2,926.24	389.82	-	3,316.06	1,554.91
OFFICE EQUIPMENTS	5.00	21,202.49	6,355	-	-	27,557.49	19,091.18	1,205.08	-	20,296.26	2,111.31
VACUUM CLEANER	5.00	303.90	-	-	-	303.90	288.70	-	-	288.70	15.20
FAX MACHINE	5.00	298.68	-	-	-	298.68	283.75	-	-	283.75	14.93
EPBX	5.00	110	-	-	-	110	108.30	-	-	108.30	1.70
FAN	5.00	55.44	-	-	-	55.44	52.65	0.69	-	53.34	2.79
TELEVISION	5.00	2,046.86	-	-	-	2,046.86	1,852.14	61.41	-	1,913.55	194.72
REFRIGERATORS	5.00	578	-	-	-	578	201.09	168.21	-	369.30	376.91
AIR CONDITIONER	5.00	5,700.32	607.40	-	-	6,307.72	5,120.44	385.82	-	5,506.26	801.46
MOBILE	5.00	180	1,661.50	-	-	1,841.50	29.78	485.28	-	515.06	579.88
COMPUTER	3.00	21,669.11	8,521.18	-	-	30,190.29	20,760.41	1,972.54	-	22,732.95	150.22
GENERATOR SET & INVERTOR	15.00	1,005.50	-	-	-	1,005.50	938.52	7.07	-	945.59	66.98
VEHICLE TRACKING SYSTEM	15.00	19,947.36	-	-	-	19,947.36	16,635.49	613.94	-	17,249.43	3,311.87
COMMERCIAL PLOT		99,720.26	-	-	-	99,720.26	-	-	-	99,720.26	99,720.26
Total (A)		72,55,000.85	18,67,760.34	-	6,14,880.21	85,07,880.98	61,04,287.92	8,68,529.26	5,47,489.98	64,25,327.20	11,50,712.93
P.Y Total		65,02,611.50	8,97,052.83	-	1,44,663.48	72,55,000.85	57,02,680.79	5,19,565.59	1,17,958.46	61,04,287.92	7,99,930.71

Title deeds of Immovable Property not held in name of the Company

Details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are given to the extent of the company's share.

₹ in hundred

Relevant line item in the Balance sheet	Description of item of property	Current Year				Previous Year			
		Gross carrying value	Title deeds held in the name of	Relation with Deal Holder	Property held since which date	Reason for not being held in the name of the company	Disputed / Undisputed	Reason for not being held in the name of the company	Disputed / Undisputed

[illegible]

Current Year

Whether the Company has revalued its Property, Plant and Equipment

Previous Year

Whether the Company has revalued its Property, Plant and Equipment

CWIP aging schedule


Assets Name	Group	CWIP	Current Year					Previous Year					
			Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	
Lift	Office equipment						0.00	25559.00	1311.00				26870.00
		Total	0.00	0.00	0.00	0.00	0.00	25559.00	1311.00	0.00	0.00	0.00	26870.00

For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan

[illegible]

Details of projects where activity has been suspended



	Current Year	Previous Year
		

Assets Name	Group	CWIP	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
NIL												
		Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Intangible assets under development

Assets Name	Group	CWIP	Current Year				Total	Previous Year				Total
			Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs		Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	
NIL												
		Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan

Assets Name	Group	CWIP	Current Year				Total	Previous Year				Total
			Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs		Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	
NIL												
		Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Details of projects where activity has been suspended

Assets Name	Group	CWIP	Current Year				Total	Previous Year				Total
			Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs		Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	
NIL												
		Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Note No. 9 Non-current investments

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Non-Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Investment in Bombay Mercantile Co- Operative Bank Limited Shares (Lower of cost and Market value)	1,696.30	1,696.30
Gross Investment	1,696.30	1,696.30
Net Investment	1,696.30	1,696.30
Aggregate amount of unquoted investments	1,696.30	1,696.30

Note No. 10 Loans and advances

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Unsecured, considered good	-	-	-	10,100
	-	-	-	10,100
Other loans and advances				
Advance for purchase of vehicles	-	1,500	-	-
Earnest Money	-	6,016.17	1,011.17	-
Income Tax Refund Due	2,463.97	-	23,946.23	50,947.64
Custom Duty Receivable	30,000	-	30,000	-
Advance to Staff	-	7,945	-	7,205
TDS Recoverable from Financer	-	5,975.03	-	3,320.54
Advance for Clearing and Forwarding Charges	500	-	500	-
IGST Receivable	11,396.03	-	-	16,630.54
GST ITC (Late Bills received)	6,463.56	-	-	6,463.56
GST TDS	148.30	-	-	148.30
RCM IGST ITC	-	4.29	-	-
Advance against Fabrication of Volvo Buses	-	-	-	15,800
Advance Paid Against Hiring	-	22,450	-	-
Advance Against Import of Vehicle Hiace	-	1,37,207.98	-	-
Accrued Interest on FCR	-	559.33	-	-
	50,971.86	1,81,657.80	55,457.40	1,00,515.58
Total	50,971.86	1,81,657.80	55,457.40	1,10,615.58

Note No. 11 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Security Deposit	23,981.90	23,981.90
Total	23,981.90	23,981.90

Note No. 12 Trade receivables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	-	-
Unsecured, Considered Good	15,51,376.65	6,34,415.20
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	15,51,376.65	6,34,415.20

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	13,46,863.62	1,12,585.10	42,676.67	8,695.19	40,556.07	15,51,376.65
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-

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CIN : U50401DL1992PTC049876

(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	5,07,995	20,003.18	31,602.33	68,899.74	5,914.95	6,34,415.20
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

Note No. 13 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
Axis Bank Ltd.	-	13,638.53
ICICI Bank Ltd.	1,71,014.55	14,042.37
FDR with ICICI Bank Ltd.	18,160.79	3,500
Yes Bank Ltd.	-	1,335.84
ICICI Bank Ltd. trade Account	6,036.89	2,478.81
ICICI Bank Tax account	1,930.28	5,468.17
Total	1,97,142.51	40,463.72
Cash in hand		
Cash in hand (As certified by the management)	12,323.86	7,525.09
Total	12,323.86	7,525.09
Total	2,09,466.37	47,988.81

Note No. 14 Revenue from operations

₹ in hundred

Particulars	31st March 2023	31st March 2022
Sale of services : Vehicle Hiring Receipts		
Indigenous	53,96,169.90	25,71,977.25
Exports	2,90,966.20	5,45,893.18
	56,87,136.10	31,17,870.43
Net revenue from operations	56,87,136.10	31,17,870.43

Note No. 15 Other income

₹ in hundred

Particulars	31st March 2023	31st March 2022
Interest Income		
Interest on FDR	615.27	-
	615.27	-
Net gain/loss on sale of investments		
Profit of Sale of Fixed Assets	1,54,399.28	2,482.38
	1,54,399.28	2,482.38
Other non-operating income		
Sale of SEIS License	18,104.28	-
Miscellaneous Receipt	2.96	-
	18,107.24	-
Total	1,73,121.79	2,482.38



Note No. 16 Operating Cost

₹ in hundred

Particulars	31st March 2023	31st March 2022
Vehicle Petrol and Diesel	6,93,888.42	3,05,397.76
Vehicle Repair and Maintenance	3,76,796	1,22,918.77
Hire Charges	13,18,292.93	6,88,838.73
Air ticket charges	11,604.39	7,853.49
Hotel Charges	17,452.25	44,250.82
Total	24,18,033.99	11,69,259.57

Note No. 17 Employee benefit expenses

₹ in hundred

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Salaries	5,57,235.90	3,42,383.93
Liveries	37,482.42	2,859.19
Director Remuneration	72,000	46,000
Bonus	33,623.55	22,145.70
Medical Expenses	-	6,849.68
Incentive	19,256.50	-
	7,19,598.37	4,20,238.50
Contribution to provident and other fund		
EPF	19,233.62	15,530.65
ESI	10,101.90	6,412.16
EPF (Demand)	94.06	-
	29,429.58	21,942.81
Staff welfare Expenses		
Staff welfare	4,649.10	6,011.01
	4,649.10	6,011.01
Total	7,53,677.05	4,48,192.32

Note No. 18 Finance costs

₹ in hundred

Particulars	31st March 2023	31st March 2022
Interest		
Interest paid on Vehicle Loan	1,26,356.43	95,363.60
Bank Interest on Overdraft	7,533.09	10,644
Interest on MSME Loan	4,783.13	18,365.86
	1,38,672.65	1,24,373.46
Other Borrowing costs		
Bank Charges	1,279.15	897.35
Credit Card Commission	3,107.57	306.82
Loan Processing charges	3,141.23	831.83
	7,527.95	2,036
Total	1,46,200.60	1,26,409.46

Note No. 19 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	8,68,529.26	5,19,565.59
Total	8,68,529.26	5,19,565.59

Note No. 20 Other expenses

₹ in hundred

Particulars	31st March 2023	31st March 2022
Vehicle Insurance	57,656.02	49,864.93
Taxes and Duties	2,01,983.32	2,06,241.18
Rent	40,377.96	33,565.28
Printing and stationery	5,945.98	1,978.41
Miscellaneous expenses	288.60	488.58
Clearing and Forwarding charges	500	-
Conveyance expenses	4,360.90	4,713
Telephone expenses	18,477.54	13,923.58



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Electricity and Water charges	11,709.20	7,914.88
Postage and Courier charges	2,266.28	5,066.64
Newspaper and Periodicals	655	480
Audit fees	700	708
Legal and Professional charges	4,243.39	8,797.35
Computer repair and maintenance	3,039.44	260.47
Membership fees & Subscription	1,243.90	908
Festival expenses	2,521	-
Office expenses	2,423.97	4,376.25
Security expenses	3,613.67	-
Consultancy charges	4,050	650
Software development charges	10,728	10,027.07
Office repair and maintenance	7,608.87	-
Tour and Travelling Expenses	1,14,197.74	91,247.45
Business Promotion	4,226.64	4,667.44
Parking expenses	53,413.10	69,364.47
Publicity and advertisement	5,451.62	10,235.71
Guide charges	338.40	-
Soft drinks and Mineral water expenses	19,487.08	4,091.94
Vehicle Tracking and maintenance charges	7,379.37	4,488.50
ISO Certification Fees	123.90	-
Rebate and Discount	15,434.66	227.16
Driver Hiring Charges	-	1,302
Interest on TDS	127.50	-
Foreign travelling expenses	5,926.93	5,099.52
Commission paid	730	180
Bad debts	697.80	224.95
Coordinator Charges	-	809.20
Social Welfare	-	790.60
GST Demand Deposited	-	28,512.33
Accounting Charges	735	780
Credit Card Machine Charges	27.73	-
Office Equipment Repair & maintenance	1,264.16	-
Total	6,13,954.67	5,71,984.89

Note No. 21 Current tax

₹ in hundred

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	1,72,384.42	-
Total	1,72,384.42	-

Note No. 22 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Basic				
Profit after tax (A)	8,62,582.84	3,03,325.27	8,62,582.84	3,03,325.27
Weighted average number of shares outstanding (B)	1,26,558	1,26,558	1,26,558	1,26,558
Basic EPS (A / B)	681.57	239.67	681.57	239.67
Diluted				
Profit after tax (A)	8,62,582.84	3,03,325.27	8,62,582.84	3,03,325.27
Weighted average number of shares outstanding (B)	1,26,558	1,26,558	1,26,558	1,26,558
Diluted EPS (A / B)	681.57	239.67	681.57	239.67
Face value per share	-	100	-	100



Note number: 23 Additional Regulatory Information

(1) Details of Benami Property held

Current Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
NA						No			

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
NA				NA					

(2) borrowings from banks or financial institutions on the basis of security of current assets

whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. NA

Current Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
----------------------------	---------------------------	----------------------------------

Previous Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
----------------------------	---------------------------	----------------------------------

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Current Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
---	-------------------	-------------------



	NA	
--	----	--

Previous Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
	NA	

(4) Relationship with Struck off Companies

Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NA			

Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NA			

(5) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year

NA

Previous Year

NA

(6) Compliance with number of layers of companies

Current Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
NA		

Previous Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
NA		

(7) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.04	2.89	-64.02	Due to Increase in Current Assets
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.02	7.88	-74.37	Due to Increase in Equity
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.82	0.49	67.35	Due to good profit this year.
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Shareholders Equity	0.79	1.35	-41.48	Due to Increase in equity.
(e) Inventory turnover ratio	Average Inventory	Turnover	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	5.08	5.66	-10.25	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	7.19	7.66	-6.14	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	-44.20	7.00	-731.34	Due to high sales this year
(i) Net profit ratio	Net Profit	Net Sales	0.15	0.10	50.00	Due to good profit this year
(j) Return on Capital employed	Earning Before Interest & tax	Total Assets-Current Liabilities	0.51	0.21	142.00	Due to good profit this year
(k) Return on investment					0.00	



(8) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
NA		NA	

(9) Undisclosed Income

During the current year as well as previous year, there are no such transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(10) Corporate Social Responsibility (CSR)

Particulars	Current Year	Previous Year
Amount required to be spent	0	0
Amount of expenditure incurred	0	0
Shortfall at the end of the year	0	0
Total of previous years shortfall	0	0
Reason for shortfall	0	0
Nature of CSR activities	0	0
Details of related party transactions	0	0
Where a provision is made with respect to a liability incurred by entering into a contractual	0	0

(11) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency	0	0
Amount of currency held as at the reporting date	0	0
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency	0	0

(12) During the year, the company has not advanced or loaned of invested funds to any person or entity for the specified purposes out of the borrowed funds and share premium.

(13) During the current year and previous year, no funds were borrowed for the purpose of further lending, investment, guarantee or security to the third parties.

(14) Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Current Year		Previous Year	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	--	--	--	--
Directors	--	--	10100	100%
KMPs	--	--	--	--
Related Parties	--	--	--	--

MANN TOURIST TRANSPORT SERVICE PVT LTD

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 24

A. Significant Accounting Policies

1. SMC Company:-

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

3. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

4. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

6. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



7. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- NIL

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Payments to Auditors:

Auditors Remuneration	2022-23	2021-22
Audit Fees	700.00	708.00



4. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
5. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. MAGHAR SINGH MANN
2. PARAMJEET SINGH MANN
3. AMRITPAL SINGH MANN

(II) Relative of Key Management Personnel

1. M.S. MANN HUF
2. GULJYOT MANN
3. ROBIN MANN

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. MANN TOURS INDIA PRIVATE LIMITED

Transactions with Related parties (Figure in Lacs)

	Transactions during the year			
	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Sales	--	76528.15	--	--
Remuneration Paid	72000.00	9600.00	46000.00	--

Outstanding Balances

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Opening Balance	15370.30	14050.00	15726.99	14050.00
Loans Taken	--	--	--	--
Loans Repaid	--	--	356.69	--
Closing Balance	15370.30	14050.00	15370.30	14050.00



- | | | |
|------------------------------------|-----------|-----------|
| 6. Expenditure in Foreign Currency | | |
| Import Vehicle | 137207.98 | --- |
| Tour & Travelling | 1537.00 | |
| Vehicle Repair & Maintenance | 3661.28 | 6312.89 |
| Hiring Charges | -- | 26745.26 |
| 7. Earning in Foreign Exchange | | |
| Hiring Receipt | 290966.20 | 545893.18 |
8. Utilization against borrowed funds 'other than' for the purpose it was borrowed. N.A
9. All the figures are rounded off to the nearest hundred.
10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached.

For BHARAT BHUSHAN VIJ AND CO.

Chartered Accountants

Sd/- 

(BHARAT BHUSHAN VIJ)
PROPRIETOR
Membership No. 083145
Registration No. 004294N
Place:- DELHI

Date: - 04/09/2023
UDIN:

**For MANN TOURIST TRANSPORT
SERVICE PVT LTD**

Sd/- 
MAGHAR SINGH
MANN
Director
DIN : 00993752
C-29, SECTOR-
44 NOIDA
201303 UP IN

Sd/- 
AMRITPAL SINGH
MANN
Director
DIN : 01083134
C-29 SECTOR-44
NOIDA 201303 UP IN