



**INDEPENDENT AUDITOR'S REPORT**

To the Members of Mann Tours India Private Limited

**Report on the Financial Statements Opinion**

We have audited the financial statements of **MANN TOURS INDIA PRIVATE LIMITED** ("*the Company*"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("*the Act*") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.







### Report on Other Legal and Regulatory Requirements

This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a) The Company does not have any pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - d) Omitted as per Companies (Audit and Auditors) Amendment Rules, 2021.
  - e) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations



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**SHITIJ DHAWAN & COMPANY**  
CHARTERED ACCOUNTANTS

- under sub-clause (i) and (ii) contain any material mis-statement.
- f) No dividend has been declared or paid during the year by the company and so there is no requirement for compliance of section 123 of the Companies Act, 2013.

PLACE : DELHI  
DATED : 03<sup>RD</sup> SEPTEMBER, 2022

FOR SHITIJ DHAWAN & COMPANY  
CHARTERED ACCOUNTANTS  
Fian Regn. NO. 026592N



(SHITIJ DHAWAN)

Proprietor

M.NO. 525558

UDIN : 22525558BBRCvv7505

Balance Sheet as at 31st March 2022

₹ in hundred

| Particulars                   | Note No. | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------------|----------|-----------------------|-----------------------|
| <b>EQUITY AND LIABILITIES</b> |          |                       |                       |
| Shareholder's funds           |          |                       |                       |
| Share capital                 | 1        | 1,020                 | 1,020                 |
| Reserves and surplus          | 2        | (9,313.19)            | 8,538.36              |
|                               |          | (8,293.19)            | 9,558.36              |
| Non-current liabilities       |          |                       |                       |
| Current liabilities           |          |                       |                       |
| Short-term borrowings         | 3        | -                     | 908.95                |
| Trade payables                | 4        | 22,850.56             | 91,560.99             |
| Other current liabilities     | 5        | 6,540.44              | 7,816.75              |
| <b>TOTAL</b>                  |          | <b>29,391</b>         | <b>1,00,286.69</b>    |
|                               |          | <b>21,097.81</b>      | <b>1,09,845.05</b>    |
| <b>ASSETS</b>                 |          |                       |                       |
| Non-current assets            |          |                       |                       |
| Long-term loans and advances  | 6        | 7,256.07              | -                     |
|                               |          | <b>7,256.07</b>       | -                     |
| Current assets                |          |                       |                       |
| Trade receivables             | 7        | -                     | 2,680.60              |
| Cash and cash equivalents     | 8        | 4,899.30              | 14,790.54             |
| Short-term loans and advances | 6        | 8,942.44              | 92,373.91             |
| <b>TOTAL</b>                  |          | <b>13,841.74</b>      | <b>1,09,845.05</b>    |
|                               |          | <b>21,097.81</b>      | <b>1,09,845.05</b>    |

The accompanying notes are an integral part of the financial statements.



Shitij Dhanwan & Company  
Chartered Accountants  
(Firm No. 100000210)  
AMRITPAL SINGH MANN  
SHITIJ DHANWAN  
MEMBERSHIP No.: 525558  
Place: DELHI  
Date: 03/09/2022

UDIN: 225255588888CVV7505

*Mann*  
MAGHAR SINGH MANN  
Director  
DIN: 00993752  
Address: C-29, SECTOR-44 NOIDA  
201303 UP IN

For and on behalf of the Board of Directors

*Amritpal Singh Mann*  
AMRITPAL SINGH MANN  
Director  
DIN: 01083134  
Address: C-29, SECTOR-44 NOIDA  
201303 UP IN



Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

| Particulars                        | Note No. | 31st March 2022    | 31st March 2021    |
|------------------------------------|----------|--------------------|--------------------|
| <b>Revenue</b>                     |          |                    |                    |
| Revenue from operations            | 9        | -                  | 5,285.59           |
| Net Sales                          |          | -                  | 5,285.59           |
| Other income                       | 10       | 1,555.96           | -                  |
| <b>Total Income</b>                |          | <b>1,555.96</b>    | <b>5,285.59</b>    |
| <b>Expenses</b>                    |          |                    |                    |
| Operating Cost                     | 11       | -                  | 30,042.79          |
| Employee benefit expenses          | 12       | 19,203.22          | 25,870.45          |
| Other expenses                     | 13       | 204.29             | 1,035.29           |
| <b>Total expenses</b>              |          | <b>19,407.51</b>   | <b>56,948.53</b>   |
| <b>Profit(Loss) for the period</b> |          | <b>(17,851.55)</b> | <b>(51,662.94)</b> |
| <b>Earning per share-in ₹</b>      |          |                    |                    |
| <b>Basic</b>                       | 14       |                    |                    |
| Before extraordinary Items         |          | (1,750.15)         | (5,064.99)         |
| After extraordinary Adjustment     |          | (1,750.15)         | (5,064.99)         |

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

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The accompanying notes are an integral part of the financial statements.

For SHITU DHAWAN & COMPANY  
Chartered Accountants  
(Firm No. 025392/17)  
SHITU DHAWAN  
PROPRIETOR  
Membership No.: 525558  
Place: DELHI  
Date: 03/09/2022

UDIN : 22525558 BBR CVV 7505

  
MAGHAR SINGH MANN  
Director  
DIN: 00993752  
Address: C-29, SECTOR-44 NOIDA  
201303 UP IN

For and on behalf of the Board of Directors

  
AMRITPAL SINGH MANN  
Director  
DIN: 01083134  
Address: C-29, SECTOR-44 NOIDA  
201303 UP IN

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ in hundred

| Particulars  | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| Authorised :   |                       |                       |
| 5000 (31/03/2021:5000) Equity shares of Rs. 100.00/- par value | 5,000                 | 5,000                 |
| Issued :   |                       |                       |
| 1020 (31/03/2021:1020) Equity shares of Rs. 100.00/- par value | 1,020                 | 1,020                 |
| Subscribed and paid-up :                                       |                       |                       |
| 1020 (31/03/2021:1020) Equity shares of Rs. 100.00/- par value | 1,020                 | 1,020                 |
| <b>Total</b>   | <b>1,020</b>          | <b>1,020</b>          |

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in hundred

|   | As at 31st March 2022 |              | As at 31st March 2021 |              |
|---|-----------------------|--------------|-----------------------|--------------|
|   | No. of Shares         | Amount       | No. of Shares         | Amount       |
| At the beginning of the period            | 1,020                 | 1,020        | 1,020                 | 1,020        |
| Issued during the Period                  | -                     | -            | -                     | -            |
| Redeemed or bought back during the period | -                     | -            | -                     | -            |
| <b>Outstanding at end of the period</b>   | <b>1,020</b>          | <b>1,020</b> | <b>1,020</b>          | <b>1,020</b> |

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

| Type of Share       | Name of Shareholders     | As at 31st March 2022 |              | As at 31st March 2021 |              |
|---------------------|--------------------------|-----------------------|--------------|-----------------------|--------------|
|                     |                          | No. of Shares         | % of Holding | No. of Shares         | % of Holding |
| Equity [NV: 100.00] | MR. AMRIT PAL SINGH MANN | 1,010                 | 99.02        | 1,010                 | 99.02        |
|                     | <b>Total :</b>           | <b>1,010</b>          | <b>99.02</b> | <b>1,010</b>          | <b>99.02</b> |

**Details of shares held by Promoters**

|                    |                     | Current Year        |       |               |       |          | Previous Year       |       |               |       |          |
|--------------------|---------------------|---------------------|-------|---------------|-------|----------|---------------------|-------|---------------|-------|----------|
|                    |                     | Shares at beginning |       | Shares at end |       | % Change | Shares at beginning |       | Shares at end |       | % Change |
| Promoter name      | Particulars         | Number              | %     | Number        | %     |          | Number              | %     | Number        | %     |          |
| MAGHAR SINGHMANN   | Equity [NV: 100.00] | 10                  | 0.98  | 10            | 0.98  | 0.00     | 10                  | 0.98  | 10            | 0.98  | 0.00     |
| AMRITPAL SINGHMANN | Equity [NV: 100.00] | 1010                | 99.02 | 1010          | 99.02 | 0.00     | 1010                | 99.02 | 1010          | 99.02 | 0.00     |
| <b>Total</b>       |                     | <b>1020</b>         |       | <b>1020</b>   |       |          | <b>1020</b>         |       | <b>1020</b>   |       |          |

**Note No. 2 Reserves and surplus**

₹ in hundred

| Particulars                             | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| Surplus                                 |                       |                       |
| Opening Balance                         | 8,538.36              | 60,201.30             |
| Less : Loss for the year                | (17,851.55)           | (51,662.94)           |
| Closing Balance                         | (9,313.19)            | 8,538.36              |
| <b>Balance carried to balance sheet</b> | <b>(9,313.19)</b>     | <b>8,538.36</b>       |





₹ in hundred

| Particulars                      | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------------|-----------------------|-----------------------|
| Other Loans and advances         |                       |                       |
| Advance from Customers unsecured | -                     | 908.95                |
|                                  | -                     | 908.95                |
|                                  | -                     | -                     |
| Total                            | -                     | 908.95                |

₹ in hundred

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-------------|-----------------------|-----------------------|
| (B) Others  | 22,850.56             | 91,560.99             |
| Total       | 22,850.56             | 91,560.99             |

₹ in hundred

| Current Year       |                 |           |           |                 |          | Previous Year   |           |           |                 |          |
|--------------------|-----------------|-----------|-----------|-----------------|----------|-----------------|-----------|-----------|-----------------|----------|
| Particular         | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total    | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total    |
| MSME               |                 |           |           |                 | 0.00     |                 |           |           |                 | 0.00     |
| Others             |                 | 993.68    | 15347.06  | 6509.82         | 22850.56 | 74600.94        | 12124.42  | 4835.63   |                 | 91560.99 |
| Disputed Dues-MSME |                 |           |           |                 | 0.00     |                 |           |           |                 | 0.00     |
| Disputed- Others   |                 |           |           |                 | 0.00     |                 |           |           |                 | 0.00     |

₹ in hundred

| Particulars                   | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------------|-----------------------|-----------------------|
| Others payables               |                       |                       |
| Audit Fee Payable             | 450                   | 300                   |
| Salary Payable                | 3,592                 | 4,955.30              |
| TDS PAYABLE                   | 10.04                 | 73.29                 |
| ESI PAYABLE                   | 6.45                  | 6.21                  |
| Director Remuneration Payable | 2,481.95              | 2,481.95              |
|                               | 6,540.44              | 7,816.75              |
| Total                         | 6,540.44              | 7,816.75              |

₹ in hundred

| Particulars                           | As at 31st March 2022 |            | As at 31st March 2021 |            |
|---------------------------------------|-----------------------|------------|-----------------------|------------|
|                                       | Long-term             | Short-term | Long-term             | Short-term |
| Loans and advances to related parties |                       |            |                       |            |
| Unsecured, considered good            | -                     | 3,085.86   | -                     | 78,542.29  |
|                                       | -                     | 3,085.86   | -                     | 78,542.29  |
| Other loans and advances              |                       |            |                       |            |
| Excess TDS Amount Recoverable         | -                     | 158.43     | -                     | 158.43     |
| CGST Recoverable                      | -                     | 1,490.77   | -                     | 1,589.41   |
| SGST RECOVERABLE                      | -                     | 1,490.77   | -                     | 2,543.70   |
| IGST RECOVERABLE                      | -                     | 222.65     | -                     | 1,245.76   |
| Staff Advance                         | 7,125                 | -          | -                     | 7,350      |
| CGST Cash Ledger                      | -                     | -          | -                     | 44.17      |
| SGST Cash Ledger                      | -                     | -          | -                     | 44.17      |
| Income tax Refund Due                 | 131.07                | -          | -                     | 131.07     |
| Advance to Suppliers                  | -                     | 130.93     | -                     | 724.91     |
| Advance Against Hotel Booking         | -                     | 100        | -                     | -          |
| GST Recoverable                       | -                     | 2,263.03   | -                     | -          |
|                                       | 7,256.07              | 5,856.58   | -                     | 13,831.62  |
| Total                                 | 7,256.07              | 8,942.44   | -                     | 92,373.91  |

₹ in hundred

| Particulars                | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------|-----------------------|-----------------------|
| Secured, Considered good   | -                     | -                     |
| Unsecured, Considered Good | -                     | 2,680.60              |
| Doubtful                   | -                     | -                     |
| Total                      | -                     | 2,680.60              |



(Current Year)

₹ in hundred

| Particulars   | Outstanding for following periods from due date of payment# |                   |           |           |                   | Total |
|---|---|-------------------|-----------|-----------|-------------------|-------|
|   | Less than 6 months  | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |       |
| (i) Undisputed Trade receivables (considered good)      | -   | -                 | -         | -         | -                 | -     |
| (ii) Undisputed Trade Receivables (considered doubtful) | -   | -                 | -         | -         | -                 | -     |
| (iii) Disputed Trade Receivables considered good        | -   | -                 | -         | -         | -                 | -     |
| (iv) Disputed Trade Receivables considered doubtful     | -   | -                 | -         | -         | -                 | -     |

(Previous Year)

₹ in hundred

| Particulars   | Outstanding for following periods from due date of payment# |                   |           |           |                   | Total    |
|---|---|-------------------|-----------|-----------|-------------------|----------|
|   | Less than 6 months  | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |          |
| (i) Undisputed Trade receivables (considered good)      | -   | -                 | -         | 2,680.60  | -                 | 2,680.60 |
| (ii) Undisputed Trade Receivables (considered doubtful) | -   | -                 | -         | -         | -                 | -        |
| (iii) Disputed Trade Receivables considered good        | -   | -                 | -         | -         | -                 | -        |
| (iv) Disputed Trade Receivables considered doubtful     | -   | -                 | -         | -         | -                 | -        |

Note No. 8 Cash and cash equivalents

₹ in hundred

| Particulars                                   | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| Balance with banks                            |                       |                       |
| Balance with Scheduled Bank                   | 564.46                | 1,455.70              |
| <b>Total</b>                                  | <b>564.46</b>         | <b>1,455.70</b>       |
| Cash in hand                                  |                       |                       |
| Cash in hand (As certified by the management) | 4,334.84              | 13,334.84             |
| <b>Total</b>                                  | <b>4,334.84</b>       | <b>13,334.84</b>      |
| <b>Total</b>                                  | <b>4,899.30</b>       | <b>14,790.54</b>      |

Note No. 9 Revenue from operations

₹ in hundred

| Particulars                        | 31st March 2022 | 31st March 2021 |
|------------------------------------|-----------------|-----------------|
| Sale of Services                   |                 |                 |
| Indigenous                         | -               | 5,285.59        |
|                                    | -               | 5,285.59        |
| <b>Net revenue from operations</b> | <b>-</b>        | <b>5,285.59</b> |

Note No. 10 Other income

₹ in hundred

| Particulars                                | 31st March 2022 | 31st March 2021 |
|--|-----------------|-----------------|
| Other non-operating income                 |                 |                 |
| Advance Against Hiring Receipt Written off | 908.95          | -               |
| Deduction from Supplier Invoices           | 647.01          | -               |
|  | 1,555.96        | -               |
| <b>Total</b>                               | <b>1,555.96</b> | <b>-</b>        |

Note No. 11 Operating Cost

₹ in hundred

| Particulars            | 31st March 2022 | 31st March 2021  |
|------------------------|-----------------|------------------|
| Vehicle Hiring Charges | -               | 30,465.06        |
| Hotel Charges          | -               | (422.27)         |
| <b>Total</b>           | <b>-</b>        | <b>30,042.79</b> |

Note No. 12 Employee benefit expenses

₹ in hundred

| Particulars                  | 31st March 2022  | 31st March 2021  |
|------------------------------|------------------|------------------|
| Salaries and Wages           |                  |                  |
| Salaries                     | 19,156.22        | 18,621.20        |
| Management Training expenses | -                | 7,217.15         |
|                              | 19,156.22        | 25,838.35        |
| ESI                          | 47               | 32.10            |
| <b>Total</b>                 | <b>19,203.22</b> | <b>25,870.45</b> |



**Note No. 13 Other expenses**

₹ in hundred

| Particulars                    | 31st March 2022 | 31st March 2021 |
|--------------------------------|-----------------|-----------------|
| Bank charges                   | 26.01           | 18.73           |
| Printing and stationery        | -               | 2.60            |
| Audit fees                     | 150             | 300             |
| Legal and Professional charges | -               | 85              |
| Miscellaneous Expenses.        | -               | 17.11           |
| Rebate and Discount            | -               | 611.85          |
| Bad Debts                      | 28.28           | -               |
| <b>Total</b>                   | <b>204.29</b>   | <b>1,035.29</b> |

**Note No. 14 Earning Per Share**

₹ in hundred

| Particulars                                       | Before Extraordinary items |                 | After Extraordinary items |                 |
|---|----------------------------|-----------------|---------------------------|-----------------|
|   | 31st March 2022            | 31st March 2021 | 31st March 2022           | 31st March 2021 |
| <b>Basic</b>                                      |                            |                 |                           |                 |
| Profit after tax (A)                              | (17,851.55)                | (51,662.94)     | (17,851.55)               | (51,662.94)     |
| Weighted average number of shares outstanding (B) | 1,020                      | 1,020           | 1,020                     | 1,020           |
| Basic EPS (A / B)                                 | (1,750.15)                 | (5,064.99)      | (1,750.15)                | (5,064.99)      |
| <b>Diluted</b>                                    |                            |                 |                           |                 |
| Profit after tax (A)                              | (17,851.55)                | (51,662.94)     | (17,851.55)               | (51,662.94)     |
| Weighted average number of shares outstanding (B) | 1,020                      | 1,020           | 1,020                     | 1,020           |
| Diluted EPS (A / B)                               | (1,750.15)                 | (5,064.99)      | (1,750.15)                | (5,064.99)      |
| Face value per share                              | -                          | 100             | -                         | 100             |





Note number: 15 Additional Regulatory Information

(1) Details of Benami Property held

Current Year

| property details | Year of acquisition | beneficiaries Details | Amount | If property is in book then reference of BS | If not in books then reason | Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided | Nature of proceedings | status of same | company's view on same |
|------------------|---------------------|-----------------------|--------|---|-----------------------------|--|-----------------------|----------------|------------------------|
| N.A.             |                     |                       |        |   |                             |  |                       |                |                        |

Previous Year

| property details | Year of acquisition | beneficiaries Details | Amount | If property is in book then reference of BS | If not in books then reason | Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided | Nature of proceedings | status of same | company's view on same |
|------------------|---------------------|-----------------------|--------|---|-----------------------------|--|-----------------------|----------------|------------------------|
| N.A.             |                     |                       |        | NA  |                             |  |                       |                |                        |

(2) borrowings from banks or financial institutions on the basis of security of current assets : N.A.

whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Current Year

| Current Assets Description | summary of reconciliation | Reason of material discrepancies |
|----------------------------|---------------------------|----------------------------------|
|----------------------------|---------------------------|----------------------------------|

Previous Year

| Current Assets Description | summary of reconciliation | Reason of material discrepancies |
|----------------------------|---------------------------|----------------------------------|
|----------------------------|---------------------------|----------------------------------|

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Current Year

| Date of declaration as wilful defaulter | Details of Nature | Details of amount |
|---|-------------------|-------------------|
|---|-------------------|-------------------|



|  |      |  |
|--|------|--|
|  | N.A. |  |
|--|------|--|

Previous Year

| Date of declaration as wilful defaulter | Details of Nature | Details of amount |
|---|-------------------|-------------------|
| N.A.                                    |                   |                   |

(4) Relationship with Struck off Companies

Current Year

| Name of struck off Company | Nature of transactions with struck off Company | Balance outstanding | Relationship with the Struck off company |
|----------------------------|--|---------------------|--|
| N.A.                       |  |                     |  |

Previous Year

| Name of struck off Company | Nature of transactions with struck off Company | Balance outstanding | Relationship with the Struck off company |
|----------------------------|--|---------------------|--|
| N.A.                       |  |                     |  |

(5) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year

NIL

Previous Year

NIL

(6) Compliance with number of layers of companies

Current Year

| Name of Company | CIN | relationship/extent of holding of the company in such downstream companies |
|-----------------|-----|--|
| N.A.            |     |  |

Previous Year

| Name of Company | CIN | relationship/extent of holding of the company in such downstream companies |
|-----------------|-----|--|
| N.A.            |     |  |

(7) Ratios:

| Ratio                                | Numerator   | Denominator                              | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance                    |
|--------------------------------------|---|--|------------|------------|----------|--|
| (a) Current Ratio                    | Current Assets  | Current Liabilities                      | 0.47       | 1.10       | -57.27   | Due to huge decrease in current assets |
| (b) Debt-Equity Ratio                | Long Term Debt + Short Term Debt                          | Shareholder equity                       | 0.00       | 0.10       | -100.00  | Due to decrease in debts               |
| (c) Debt Service Coverage Ratio      | Earning Before Interest, tax, Depreciation & Amortisation | Total principal + Interest on Borrowings | 0.00       | -56.84     | -100.00  | Due to decrease in debts               |
| (d) Return on Equity Ratio           | Earning After Interest, tax, Depreciation & Amortisation  | Shareholder's Equity                     | 2.15       | -5.41      | -139.74  | Due to decrease in losses              |
| (e) Inventory turnover ratio         | Turnover  | Average Inventory                        | 0.00       | 0.00       | 0.00     |  |
| (f) Trade Receivables turnover ratio | Net Credit Sales  | Average Trade Receivable                 | 0.00       | 0.11       | -100.00  | Due to nil sales                       |
| (g) Trade payables turnover ratio    | Net Credit Purchase                                       | Average Trade Payable                    | 0.00       | 0.18       | -100.00  | Due to nil purchases                   |
| (h) Net capital turnover ratio       | Total Sales   | Average Working Capital                  | 0.00       | 0.55       | -100.00  | Due to nil sales                       |
| (i) Net profit ratio                 | Net Profit  | Net Sales                                | 0.00       | -9.77      | -100.00  | Due to nil sales                       |





|                                |                               |                  |      |       |         |                                     |
|--------------------------------|-------------------------------|------------------|------|-------|---------|-------------------------------------|
| (j) Return on Capital employed | Earning Before Interest & tax | Capital employed | 2.15 | -5.41 | -139.74 | Due to decrease in capital employed |
| (k) Return on investment       |                               |                  |      |       | 0.00    | --                                  |

(8) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

| Current Year                  |   | Previous Year                 |   |
|-------------------------------|---|-------------------------------|---|
| in accordance with the Scheme | in accordance with accounting standards | in accordance with the Scheme | in accordance with accounting standards |
| N.A.                          |   | N.A.                          |   |

(9) Undisclosed Income

Current Year

During the current year, there are no such transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

Previous Year

During the previous year, there are no such transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

(10) Corporate Social Responsibility (CSR)

| Particulars   | Current Year | Previous Year |
|---|--------------|---------------|
| Amount required to be spent   |              |               |
| Amount of expenditure incurred  |              |               |
| Shortfall at the end of the year  |              |               |
| Total of previous years shortfall   |              |               |
| Reason for shortfall  | --           | --            |
| Nature of CSR activities  | --           | --            |
| Details of related party transactions   | --           | --            |
| Where a provision is made with respect to a liability incurred by entering into a contractual | --           | --            |

(11) Details of Crypto Currency or Virtual Currency

| Particulars   | Current Year | Previous Year |
|---|--------------|---------------|
| Profit or loss on transactions involving Crypto currency or Virtual Currency  | 0            | 0             |
| Amount of currency held as at the reporting date  | 0            | 0             |
| Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency | 0            | 0             |

(12) During the year, the company has not advanced or loaned of invested funds to any person or entity for the specified purposes out of the borrowed funds and share premium.

(13) During the current year and previous year, no funds were borrowed for the purpose of further lending, investment, guarantee or security to the third parties.

(14) Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, are:

- repayable on demand or
- without specifying any terms or period of repayment



(Figure in Hundred)

| Type of Borrower | Current Year  |   | Previous Year   |   |
|------------------|---|---|---|---|
|                  | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
| Promoters        | NIL   | NIL   | NIL   | NIL   |
| Directors        | NIL   | NIL   | NIL   | NIL   |
| KMPs             | NIL   | NIL   | NIL   | NIL   |
| Related Parties  | 3085.86   | 100%  | 78542.29  | 100%  |





M/S. MANN TOURS INDIA PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 16

A. Significant Accounting Policies

1. SMC Company:-

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

3. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

4. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

5. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

6. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

7. Provisions, Contingent Liabilities and Contingent Assets : NIL





General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. Trade receivables, Trade payables and Loans & Advances have been taken at their book value subject to confirmation and reconciliation.

2. Payments to Auditors:

| Auditors Remuneration | 2021-2022 | 2020-2021 |
|-----------------------|-----------|-----------|
| Audit Fees            | 150       | 300       |

3. No provision for retirement benefits has been made, in view of accounting policy No. 5. The impact of the same on Profit & Loss is not determined.

4. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

(I) Key Management Personnel

1. MAGHAR SINGH MANN
2. AMRITPAL SINGH MANN

(II) Relative of Key Management Personnel

1. PARMJEET MANN
2. ROBIN SINGH MANN
3. GULJOT MANN

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. MANN TOURIST TRANSPORT SERVICE PRIVATE LIMITED

**Transactions with Related parties**

(Figure in Hundred)

| Particulars            | Transactions during the year |                                      |                          |                                      |
|------------------------|------------------------------|--------------------------------------|--------------------------|--------------------------------------|
|                        | Current Year                 |                                      | Previous year            |                                      |
|                        | Key Management Personnel     | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Opening balance        | --                           | 78542.29                             | --                       | 149542.29                            |
| Vehicle Hiring charges | --                           | --                                   | --                       | -31500/-                             |
| Advance paid           | --                           | --                                   | --                       | 84500/-                              |
| Advance received back  | --                           | -75456.43                            | --                       | -124000/-                            |
| Closing balance        | --                           | 3085.86                              | --                       | 78542.29                             |





|                   |    |    |    |        |
|-------------------|----|----|----|--------|
|                   |    |    |    |        |
| Rent Paid         | -- | -- | -- | --     |
| Remuneration Paid | -- | -- | -- | 1500/- |

5. Expenditure in Foreign Currency  
Management Training expenses

Nil 7217.15

6. Earning in Foreign Exchange  
Tour & Travel Receipts

Nil Nil

7. Utilization against borrowed funds 'other than' for the purpose it was borrowed : NIL

8. All the figures are rounded off to the nearest hundred.

9. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 16

In terms of Our Separate Audit Report of Even Date Attached.

For SHITIJ DHAWAN & COMPANY

Chartered Accountants

(SHITIJ DHAWAN)

PROPRIETOR

Membership No. 525558

Registration No. 026592N

Place:- DELHI

For M/S. MANN TOURS INDIA PRIVATE  
LIMITED



MAGHAR SINGH  
MANN

M. Director

DIN : 00993752

C-29,  
SECTOR-44  
NOIDA 201303  
UP IN



Director

DIN : 01083134

C-29, SECTOR-44  
NOIDA 201303 UP IN

Date: - 03/09/2022

UDIN: 225255583BRCVV7505